

82

IN THE UNITED STATES DISTRICT COURT  
FOR THE EASTERN DISTRICT OF MICHIGAN  
SOUTHERN DIVISION

**F I L E D**  
**MAR 15 2016**  
CLERK'S OFFICE  
DETROIT

In re: )  
NEW YORK STATE TEACHERS' )  
RETIREMENT SYSTEM, INDIVIDUALLY )  
AND ON BEHALF OF ALL OTHER PERSONS )  
SIMILARLY SITUATED, )  
PLAINTIFF )

Case No. 4:14-cv-11191

Hon. Linda V. Parker

Magistrate Judge Mona K. Majzoub

v. )

GENERAL MOTORS COMPANY, )  
DANIEL F. AKERSON, NICHOLAS )  
S. CYPRUS, CHRISTOPHER P. )  
LIDDELL, DANIEL AMMANN, )  
CHARLES K. STEVENS, III, MARY )  
T. BARRA, THOMAS S. TIMKO, and )  
GAY KENT, )  
DEFENDANTS. )

**F I L E D**  
**MAR 15 2016**  
CLERK'S OFFICE  
U.S. DISTRICT COURT

**NOTICE OF OBJECTION AND**  
**OBJECTION TO PROPOSED SETTLEMENT AGREEMENT**

Notice is given of the Objection to the Proposed Settlement Agreement upon grounds following by Settlement Class Member, Donald C. Marro ("Marro"), pro se. All fact assertions in the grounds are made as if by affidavit and under penalties of perjury under Virginia and Michigan law.

1. Marro was a General Motors bondholder who became a stockholder Settlement Class member by bankruptcy estate distributions and subsequent purchases. Marro also held warrants during the Settlement Period (terms used as defined in the herein pleadings).

2. Marro was never notified of the pendency of this action until receipt of the Notice of Settlement and Proof of Claim and Release Form. Consequently, exerting an influence on the Settlement Agreement as to bankruptcy estate shares and the warrants that Marro holds (along with many other parties similarly situated to Marro, together the "Warrant Parties") was not afforded to Marro nor to the Warrant Parties.

3. After receiving the Notice, Marro contacted Mr. Salvatore J. Graziano, Esq. of Bernstein Litowitz Berger & Grossmann LLP, lead plaintiff's counsel, to ask why the warrants were not covered by the settlement. Mr. Graziano told Marro that plaintiffs simply hadn't thought of it.

4. Marro is content to be included in the Settlement Class but respectfully requests that the Court modify the Settlement Agreement such that (a) an inflated dollar value is recognized for the shares distributed from the bankruptcy estate and thereby increases the number of shares distributed accordingly, and (b) that warrants that Marro and the Warrant Parties hold be converted to common stock and be included in the overall settlement package, with the amount of the Settlement Agreement increased so Marro and the Warrant Parties are not disadvantaged or diluted by a poorly crafted and calculated settlement amount.

5. Alternatively, Marro respectfully requests the Court's final order allows for a carve-out of the shares distributed from the bankruptcy estate and the warrants held by Marro and the Warrant Parties and orders defendants to negotiate expeditiously and in good faith either with plaintiff's lead counsel on behalf of Marro and the Warrant Parties or with Marro on his own behalf and on behalf of the Warrant Parties.

Dated: March 9, 2016

Respectfully submitted,

By: 

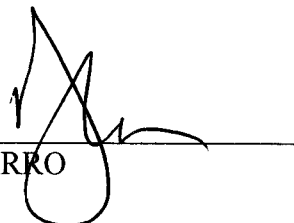
DONALD C. MARRO  
3318 Bust Head Road  
The Plains, VA 20198  
Telephone: (540) 253-5309  
Facsimile: (540) 905-8241  
Email: dmarro@crosslink.net

**DECLARATION**

I declare under penalty of perjury under the laws of Virginia and Michigan that all of the foregoing factual assertions are true and correct.

By: \_\_\_\_\_

DONALD C. MARRO

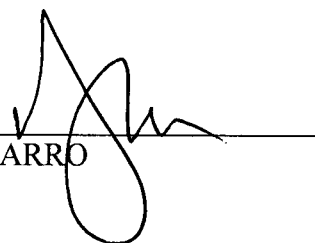


**CERTIFICATE OF SERVICE**

I hereby certify that on March 9, 2016, a copy of the foregoing Notice of Objection and Objection to Proposed Settlement Agreement was filed with the Court and served upon the parties via US Mail.

By: \_\_\_\_\_

DONALD C. MARRO



Bernstein Litowitz Berger & Grossman LLP  
Salvatore J. Graziano, Esq.  
1251 Avenue of the Americas, 44<sup>th</sup> Floor  
New York, NY 10020  
Lead Counsel

Kirkland & Ellis LLP  
Robert J. Kopecky, Esq.  
300 North LaSalle  
Chicago, IL 60654  
Counsel for Defendants

## EXHIBIT I

GM WARRANTS (CUSIP 37045V118)

page 1 of 1

Donald C. Marro

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04/12

**PART III - SCHEDULE OF TRANSACTIONS IN GM Warrants (CUSIP 37045V118)**

Please be sure to include proper documentation with your Claim Form as described in detail in Part II - General Instructions, Paragraph 6, above. Do not include information regarding securities other than GM common stock (CUSIP 37045V100).

1. **PURCHASES/ACQUISITIONS DURING THE SETTLEMENT CLASS PERIOD** - Separately list each and every purchase/acquisition (including free receipts) of GM warrants from November 17, 2010 through and including the close of trading on July 24, 2014 (including purchases in GM's November 17, 2010 initial public offering). (Must be documented.)

IF NONE, CHECK HERE:

Date of Purchase/Acquisition (List Chronologically) (Month/Day/Year)	Number of Shares Purchased/Acquired	Purchase/Acquisition Price Per Share	Total Purchase/Acquisition Price (excluding taxes, commissions and fees)	Confirm Proof of Purchase/Acquisition Enclosed
04/21/11	2017			✓ *
04/21/11	2419			✓ *
07/28/11	121			✓ **
10/28/11	89			✓ **
1/1				

2. **SALES DURING THE SETTLEMENT CLASS PERIOD** - Separately list each and every sale/disposition (including free deliveries) of GM warrants from November 17, 2010 through and including the close of trading on July 24, 2014. (Must be documented.)

IF NONE, CHECK HERE:

Date of Sale (List Chronologically) (Month/Day/Year)	Number of Shares Sold	Sale Price Per Share	Total Sale Price (excluding taxes, commissions and fees)	Confirm Proof of Sale Enclosed
01/16/13	600	20.8138	12453.05	✓
04/04/13	4046	18.64	75380.80	✓
1/1				
1/1				
1/1				

3. **ENDING HOLDINGS** - State the total number of shares of GM warrants held as of the close of trading on July 24, 2014. (Must be documented.) If none, write "zero" or "0."

ZERO

Confirm Proof of  
Position Enclosed

✓

\* Initial Distribution from bankruptcy estate  
 \*\* Subsequent Distribution from bankruptcy estate

IF YOU REQUIRE ADDITIONAL SPACE FOR THE SCHEDULE ABOVE, ATTACH EXTRA SCHEDULES IN THE SAME FORMAT. PRINT THE BENEFICIAL OWNER'S FULL NAME AND LAST FOUR DIGITS OF SOCIAL SECURITY/TAXPAYER IDENTIFICATION NUMBER ON EACH ADDITIONAL PAGE. IF YOU DO ATTACH EXTRA SCHEDULES, CHECK THIS BOX

Account Number: NZD-022217  
Account Name: MARRO DAVID

Statement Date: 04/01/2011 to 04/30/2011

**ZIONS DIRECT**  
INVESTMENT  
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### Other Additions and Withdrawals

Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
04/21/11	CASH	MERGER	GM CORP SR ESCROW 08.80000% 03/01/2021 MER FROM 370442AJ4 #REOR M0050688330004	685.000	\$0.00	\$0.00	\$0.00
04/21/11	CASH	MERGER	GEN MOTORS CORP ESCROW 09.40000% 07/15/2021 MER FROM 370442AN5 #REOR M0050687820004	565.000	\$0.00	\$0.00	\$0.00
04/21/11	CASH	MERGER	GENERAL MTRS CORP SR NT 8.80000% 03/01/2021 **REORGANIZATION** MER PAYOUT #REOR M0050688330000	(685.000)	\$0.00	\$0.00	
04/21/11	CASH	MERGER	GENERAL MTRS CORP DEB 9.40000% 07/15/2021 **REORGANIZATION** MER PAYOUT #REOR M0050687820000	(565.000)	\$0.00	\$0.00	
04/21/11	CASH	MERGER	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SM778 MER FROM 370442AN5 #REOR M0050687820001	2.219	\$0.00	\$0.00	\$0.00
04/21/11	CASH	MERGER	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SM778 MER FROM 370442AJ4 #REOR M0050688330001	2.661	\$0.00	\$0.00	\$0.00
04/21/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2016 MER FROM 370442AN5 #REOR M0050687820002	2.017	\$0.00	\$0.00	\$0.00
04/21/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2016 MER FROM 370442AJ4 #REOR M0050688330002	2.419	\$0.00	\$0.00	\$0.00
04/21/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2019 MER FROM 370442AN5 #REOR M0050687820003	2.017	\$0.00	\$0.00	\$0.00
04/21/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2019 MER FROM 370442AJ4 #REOR M0050688330003	2.419	\$0.00	\$0.00	\$0.00
04/25/11	CASH	IN LIEU OF FRX SHARE	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SM778 LEU PAYOUT 370442AN5 #REORLM0050687820001 ST Gain \$2.16	\$2.16	\$0.00	\$0.00	\$2.16



Account Number: NZD-022217  
 Account Name: MARRO DON  
 Statement Date: 07/01/2011 to 07/31/2011

**ZIONS DIRECT**  
 INVESTMENT  
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### Other Additions and Withdrawals

Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
07/28/11	CASH	MERGER	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SMT78 MER FROM 370ESCAN5 #REOR M0050701150001	80	\$0.00	\$0.00	\$0.00
07/28/11	CASH	MERGER	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SMT78 MER FROM 370ESCAJ4 #REOR M0050701270001	72	\$0.00	\$0.00	\$0.00
07/28/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2016 MER FROM 370ESCAN5 #REOR M0050701150002	55	\$0.00	\$0.00	\$0.00
07/28/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2016 MER FROM 370ESCAJ4 #REOR M0050701270002	66	\$0.00	\$0.00	\$0.00
07/28/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2019 MER FROM 370ESCAN5 #REOR M0050701150003	55	\$0.00	\$0.00	\$0.00
07/28/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2019 MER FROM 370ESCAJ4 #REOR M0050701270003	66	\$0.00	\$0.00	\$0.00
07/29/11	CASH	IN LIEU OF FRX SHARE	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SMT78 LEU PAYOUT 370ESCAN5 #REOR M0050701150001		\$16.73	\$0.00	\$16.73
07/29/11	CASH	IN LIEU OF FRX SHARE	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SMT78 LEU PAYOUT 370ESCAJ4 #REOR M0050701270001		\$18.73	\$0.00	\$18.73
07/29/11	CASH	IN LIEU OF FRX SHARE	GENERAL MTRS CO WTS EXP 07/10/2016 LEU PAYOUT 370ESCAJ4 #REOR M0050701270002		\$1.26	\$0.00	\$1.26
07/29/11	CASH	IN LIEU OF FRX SHARE	GENERAL MTRS CO WTS EXP 07/10/2016 LEU PAYOUT 370ESCAN5 #REOR M0050701150002		\$1.75	\$0.00	\$1.75



Statement for the Period October 1, 2011 to October 31, 2011  
DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217

**ZIONS DIRECT** INVESTMENT  
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ACTIVITY > OTHER ACTIVITY *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
10/28/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2016 MER FROM 370ESCAN5 #REOR M0050711980002	40	\$0.00	\$0.00	\$0.00
10/28/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2016 MER FROM 370ESCAJ4 #REOR M0050711970002	49	\$0.00	\$0.00	\$0.00
10/28/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2019 MER FROM 370ESCAN5 #REOR M0050711980003	40	\$0.00	\$0.00	\$0.00
10/28/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2019 MER FROM 370ESCAJ4 #REOR M0050711970003	49	\$0.00	\$0.00	\$0.00
10/31/11	CASH	IN LIEU OF FRX SHARE	GENERAL MOTORS CO COM USDO.01 ISIN #US37045V1008 SEDOL #B3SMT78 LEU PAYOUT 370ESCAJ4 #REORLM0050711970001		\$0.99	\$0.00	\$0.99
			ST Gain \$0.99				
10/31/11	CASH	IN LIEU OF FRX SHARE	GENERAL MOTORS CO COM USDO.01 ISIN #US37045V1008 SEDOL #B3SMT78 LEU PAYOUT 370ESCAN5 #REORLM0050711980001		\$1.65	\$0.00	\$1.65
			ST Gain \$1.65				
10/31/11	CASH	IN LIEU OF FRX SHARE	GENERAL MTRS CO WTS EXP 07/10/2016 LEU PAYOUT 370ESCAJ4 #REORLM0050711970002		\$2.18	\$0.00	\$2.18
			ST Gain \$2.18				
10/31/11	CASH	IN LIEU OF FRX SHARE	GENERAL MTRS CO WTS EXP 07/10/2016 LEU PAYOUT 370ESCAN5 #REORLM0050711980002		\$16.55	\$0.00	\$16.55
			ST Gain \$16.55				
10/31/11	CASH	IN LIEU OF FRX SHARE	GENERAL MTRS CO WTS EXP 07/10/2019 LEU PAYOUT 370ESCAJ4 #REORLM0050711970003		\$1.52	\$0.00	\$1.52
			ST Gain \$1.52				

Zions Direct, Inc.

111031 280 001376400

Account carried with National Financial Services LLC, Member  
NYSE, SIPC



**YOU BOUGHT**

Symbol	Ref #	Qty	Price	Cmtp	Trade Date: 01-11-13	Settlement Date: 01-16-13	Orig
13011-0CQ7BK		5,000	93.495	912909AD0			

**SECURITY DESCRIPTION**

US STEEL CORP NT MAKE WHOLE ISIN #US912909AD03 SEDOL #B1XKC30  
WE HAVE ACTED AS AGENT.

COUPON 6.65000% MATURITY DATE 06/01/2037 CALLABLE

CURRENT YIELD 7.112 YIELD TO MATURITY 7.156%

SUBJECT TO MAKE WHOLE CALL CONTINUOUSLY CALLABLE

MOODY'S B1 STANDARD & POOR'S BB

INTEREST PAID SEMI-ANNUALLY

ADDITIONAL CALL FEATURES MAY EXIST THAT COULD AFFECT YIELD;

COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST

UNSOLICITED ORDER

Principal Amount 4,674.75  
Interest 41.56  
Commission 34.95  
**Settlement Amount 4,751.26**

**YOU SOLD**

Symbol	Ref #	Qty	Price	Cmtp	Trade Date: 01-11-13	Settlement Date: 01-16-13	Orig
GMWSA	13011-0B6ZJB	600	20.8138	37045V118			

**SECURITY DESCRIPTION**

GENERAL MTRS CO WTS EXP 07/10/2016

WE HAVE ACTED AS AGENT.

LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING

FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.

UNSOLICITED ORDER Donald

Principal Amount 12,488.28  
Commission 34.95  
Activity Assessment Fee .28  
**Settlement Amount 12,453.05**

Statement for the Period January 1, 2013 to January 31, 2013  
 DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
 Account Number: NZD-022217

**ZIONS DIRECT** INVESTMENT  
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*TRADING continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
01/16/13	CASH	YOU BOUGHT	US STEEL CORP NT 6.650% 06/01/2037 MAKE WHOLE ISIN #US912909A003 SEDOL #81XKC30 @ 93.495	5,000	(\$4,751.26)	\$4,709.70	

**Total Securities Purchased**

(\$21,715.56)

**Securities Sold**

01/09/13	CASH	YOU SOLD	MOTORS LIQ CO GUC TR UNIT BEN INT @ 22.30 ST Gain \$17,403.25	(782)	\$17,403.25		\$17,403.25
01/16/13	CASH	YOU SOLD	GENERAL MTRS CO WTS EXP 07/10/2016 Donald @ 20.8136	(600)	\$12,453.05		

**Total Securities Sold**

\$29,856.30

**ACTIVITY - CORE FUND ACTIVITY**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount		
01/02/13	CASH	YOU BOUGHT	BANK DEPOSIT SWEEP PROGRAM FDIC ELIGIBLE NOT COVERED BY SIPC @ 1	2,366.07	(\$2,366.07)		
01/09/13	CASH	YOU BOUGHT	BANK DEPOSIT SWEEP PROGRAM FDIC ELIGIBLE NOT COVERED BY SIPC @ 1	10,760.9	(\$10,760.90)		
01/15/13	CASH	YOU BOUGHT	BANK DEPOSIT SWEEP PROGRAM FDIC ELIGIBLE NOT COVERED BY SIPC @ 1	2,528.13	(\$2,528.13)		
01/16/13	CASH	YOU SOLD	BANK DEPOSIT SWEEP PROGRAM FDIC ELIGIBLE NOT COVERED BY SIPC @ 1	(2,620.16)	\$2,620.16		

Zions Direct, Inc.

MN \_CEBBDQJKBCLDFG\_BBBD 20130131

Account carried with National Financial Services LLC, Member  
 NYSE, SIPC

Statement for the Period January 1, 2013 to January 31, 2013  
 DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
 Account Number: NZD-022217

**ZIONS DIRECT** INVESTMENT  
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# **HOLDINGS > EQUITIES continued**

Description	Symbol/Cusip Account Type	Quantity	Price on 01/31/13	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
GENERAL MTRS CO WTS EXP 07/10/2016	GMWSA CASH	4,046	\$18.84	\$76,226.84			
GENERAL MARITIME CORP NEW WTS EXP 05/17/2017 ISIN #MHY2693R1273	Y2693R127 CASH	50	unavailable	unavailable			
GENERAL MTRS CO WTS EXP 07/10/2016	GMWSB CASH	7,396	\$12.192	\$90,172.03			
<b>Total Equity</b>				<b>\$253,786.66</b>			
<b>Total Equities</b>				<b>\$253,786.66</b>			

# **HOLDINGS > FIXED INCOME - 53.08% of Total Account Value**

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 01/31/13	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
<b>Asset Backed Securities</b>							
AES EASTERN 9% ESCROW 09/00/0000%	00199ANN4 CASH	30,000	unavailable	unavailable			
01/02/2017 CPN PMT SEMI-ANNUAL ON JAN02, JUL 02							
<b>Corporate Bonds</b>							

Zions Direct, Inc.

MN\_CEBBDCIKBBCLDFG\_BBBB 20130131

Account carried with National Financial Services LLC, Member  
 NYSE, SIPC

**YOU BOUGHT**

Symbol	Ref #	Qty	Price	Cusip	Trade Date: 04-01-13	Settlement Date: 04-04-13	Orig
13091-OCMS1V		5,000	92.75	912909AD0			

**SECURITY DESCRIPTION**

US STEEL CORP NT MAKE WHOLE ISIN #US912909AD03 SEDOL #B1XKC30  
 WE HAVE ACTED AS AGENT.  
 COUPON 6.65000% MATURITY DATE 06/01/2037 CALLABLE  
 CURRENT YIELD 7.169 YIELD TO MATURITY 7.226%  
 SUBJECT TO MAKE WHOLE CALL CONTINUOUSLY CALLABLE  
 MOODY'S B1 STANDARD & POOR'S BB  
 INTEREST PAID SEMI-ANNUALLY  
 ADDITIONAL CALL FEATURES MAY EXIST THAT COULD AFFECT YIELD;  
 COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST  
 UNSOLICITED ORDER

Principal Amount 4,637.50  
 Interest 113.60  
 Commission 34.95  
**Settlement Amount 4,786.05**

**YOU SOLD**

Symbol	Ref #	Qty	Price	Cusip	Trade Date: 04-01-13	Settlement Date: 04-04-13	Orig
GMWSA	13091-OCVKLC	4,046	18.64	37045V118			

**SECURITY DESCRIPTION**

GENERAL MTRS CO WTS EXP 07/10/2016  
 WE HAVE ACTED AS AGENT.  
 LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING  
 FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.  
 UNSOLICITED ORDER Donald

Principal Amount 75,417.44  
 Commission 34.95  
 Activity Assessment Fee 1.69  
**Settlement Amount 75,380.80**

4/11/13  
 40,000  
 2,910  
 2,000  
 45,000

4786.05  
 11967.45  
 47190.95  
 17666.35

4786.05  
 11967.45  
 47190.95  
 17666.35

## Statement for the Period April 1, 2013 to April 30, 2013

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217ZIONS DIRECT  
INVESTMENT  
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## Activity

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

## TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
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## Securities Purchased

04/04/13	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 Donald @ 11.9325	1,000	(\$11,967.45)	\$11,967.45	
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04/04/13	CASH	YOU BOUGHT	GENERAL MOTORS CO PFD Donald @ 43.156	1,000	(\$43,190.95)	\$43,190.95	
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04/04/13	CASH	YOU BOUGHT	US STEEL CORP NT 6.650% 06/01/2037 MAKE WHOLE ISIN #US912909AD03 SEDOL #B1XKC30 @ 92.75 Adjusted Cost Basis	5,000	(\$4,786.05)	\$4,672.45	
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Total Securities Purchased (\$59,944.45)

## Securities Sold

04/04/13	CASH	YOU SOLD	GENERAL MTRS CO WTS EXP 07/10/2016 @ 18.64	(4,046)	\$75,380.80	\$1,559.28	
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Total Securities Sold \$75,380.80

## Redemptions

04/16/13	CASH	REDEEMED	REALOGY CORP SR SUB 12.37500% 04/15/2015 FULL CALL PAYOUT #REDR R0039169660000 Adjusted Cost Basis	(45,000)	\$45,000.00	\$0.00	0
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Zions Direct, Inc.

MN\_CEBBDNXXHBBCKHDR\_BBBB 20130430  
NI 12984H63121114 0062736 000005000000000000Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period July 1, 2014 to July 31, 2014  
DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217

**ZIONS DIRECT**  
INVESTMENT  
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# **HOLDINGS > EQUITIES continued**

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/14	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SM78	GM CASH	3,562	\$33.82	\$120,466.84	\$4,274.40	\$124,139.31	(\$3,672.47)
Estimated Yield 3.54%							
Dividend Option Cash							
Capital Gain Option Cash							
GENERAL MARITIME CORP NEW WTS EXP 05/17/2017 ISIN #MHY2693R1273	Y2693R127 CASH	50	unavailable	unavailable			
EASTMAN KODAK CO WT EXP 125% WTS EXP 09/03/2018	KODKWS CASH	41	\$8.13	\$333.33			
EASTMAN KODAK CO WT EXP 135% WTS EXP 09/03/2018	KODKWSA CASH	41	\$7.47	\$306.27			
GENERAL MTRS CO WTS EXP 07/10/2019	GMWSB CASH	2,000	\$16.90	\$33,800.00		\$33,919.90	(\$119.90)
<b>Total Equity</b>				<b>\$157,695.96</b>	<b>\$4,274.40</b>	<b>\$158,059.21</b>	<b>(\$3,792.37)</b>
<b>Total Equities</b>				<b>\$157,695.96</b>	<b>\$4,274.40</b>	<b>\$158,059.21</b>	<b>(\$3,792.37)</b>

# **HOLDINGS > FIXED INCOME - 72.18% of Total Account Value**

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment. Ratings information from Standard & Poor's ("S&P") may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NPS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 07/31/14	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
<b>Corporate Bonds</b>							
HAWKER BEECHCRAFT CONTRA 09.75000% 04/01/2017	420ESCAH8 CASH	44,000	unavailable	unavailable			
CPN PMT SEMI-ANNUAL 01 AUG 04, FEB 04							

Zions Direct, Inc.

MN\_CEBBHGCTBRCMQRZ\_BBBB 20140731

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

## EXHIBIT II

GM WARRANTS (CUSIP 37045V126)



General MTRS COUNTS EXP  
07/10/2019 MER FROM 370442ANS

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Donald C. MARRO

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0412

**PART III - SCHEDULE OF TRANSACTIONS IN GM Warrants (CUSIP 37045V126)**

Please be sure to include proper documentation with your Claim Form as described in detail in Part III General Instructions, Paragraph 6, above. Do not include information regarding securities other than GM common stock (CUSIP 37045V100).

1. **PURCHASES/ACQUISITIONS DURING THE SETTLEMENT CLASS PERIOD** - Separately list each and every purchase/acquisition (including free receipts) of GM Warrants from November 17, 2010 through and including the close of trading on July 24, 2014 (including purchases in GM's November 17, 2010 initial public offering). (Must be documented.)

IF NONE, CHECK HERE:

Date of Purchase/Acquisition (List Chronologically) (Month/Day/Year)	Number of Shares Purchased/Acquired	Purchase/Acquisition Price Per Share	Total Purchase/Acquisition Price (excluding taxes, commissions and fees)	Confirm Proof of Purchase/Acquisition Enclosed
04/21/11	2017	0.00	0.00	✓
04/21/11	2419	0.00	0.00	✓
07/28/11	121	0.00	0.00	✓
10/28/11	89	0.00	0.00	✓
1 1				

2. **SALES DURING THE SETTLEMENT CLASS PERIOD** - Separately list each and every sale/disposition (including free deliveries) of GM Warrants from November 17, 2010 through and including the close of trading on July 24, 2014. (Must be documented.)

IF NONE, CHECK HERE:

Date of Sale (List Chronologically) (Month/Day/Year)	Number of Shares Sold	Sale Price Per Share	Total Sale Price (excluding taxes, commissions and fees)	Confirm Proof of Sale Enclosed
07/08/13	1000	17.1481	17112.85	✓
07/17/13	200	18.84	3767.93	✓
07/17/13	300	18.85	5619.95	✓
07/17/13	500	18.8448	9422.23	✓
09/10/13	3896	19.08	74299.43	✓

3. **ENDING HOLDINGS** - State the total number of shares of GM Warrants held as of the close of trading on July 24, 2014. (Must be documented.) If none, write "zero" or "0."

Confirm Proof of  
Position Enclosed

\* Initial Distribution from bankruptcy estate  
 \*\* Subsequent Distribution from bankruptcy estate

IF YOU REQUIRE ADDITIONAL SPACE FOR THE SCHEDULE ABOVE, ATTACH EXTRA SCHEDULES IN THE SAME FORMAT. PRINT THE BENEFICIAL OWNER'S FULL NAME AND LAST FOUR DIGITS OF SOCIAL SECURITY/TAXPAYER IDENTIFICATION NUMBER ON EACH ADDITIONAL PAGE. IF YOU DO ATTACH EXTRA SCHEDULES, CHECK THIS BOX ✓

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Donald C. Marro

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0412

**PART III - SCHEDULE OF TRANSACTIONS IN GM Warrants (CUSIP 37045V126)**

Please be sure to include proper documentation with your Claim Form as described in detail in Part II - General Instructions, Paragraph 6, above. Do not include information regarding securities other than GM common stock (CUSIP 37045V100).

1. **PURCHASES/ACQUISITIONS DURING THE SETTLEMENT CLASS PERIOD** - Separately list each and every purchase/acquisition (including free receipts) of GM Warrants from November 17, 2010 through and including the close of trading on July 24, 2014 (including purchases in GM's November 17, 2010 initial public offering). (Must be documented.)

IF NONE, CHECK HERE:

Date of Purchase/Acquisition (List Chronologically) (Month/Day/Year)	Number of Shares Purchased/Acquired	Purchase/Acquisition Price Per Share	Total Purchase/Acquisition Price (excluding taxes, commissions and fees)	Confirm Proof of Purchase/Acquisition Enclosed
05/10/12	100	8.80	880.00	✓
05/10/12	100	8.8273	882.73	✓
05/10/12	300	8.77	2666.95	✓
06/08/12	500	7.8493	3960.60	✓
10/19/12	500	9.6348	4852.35	✓

2. **SALES DURING THE SETTLEMENT CLASS PERIOD** - Separately list each and every sale/disposition (including free deliveries) of GM Warrants from November 17, 2010 through and including the close of trading on July 24, 2014. (Must be documented.)

IF NONE, CHECK HERE:

Date of Sale (List Chronologically) (Month/Day/Year)	Number of Shares Sold	Sale Price Per Share	Total Sale Price (excluding taxes, commissions and fees)	Confirm Proof of Sale Enclosed
11/07/13	2000	20.20	40364.34	✓
07/17/14	36	20.04	686.47	✓
07/17/14	200	20.03	4005.91	✓
07/17/14	764	20.01	15287.30	✓
02/14/14	3000	36.20	56544.40	✓

3. **ENDING HOLDINGS** - State the total number of shares of GM Warrants held as of the close of trading on July 24, 2014. (Must be documented.) If none, write "zero" or "0."

Confirm Proof of  
Position Enclosed

IF YOU REQUIRE ADDITIONAL SPACE FOR THE SCHEDULE ABOVE, ATTACH EXTRA SCHEDULES IN THE SAME FORMAT. PRINT THE BENEFICIAL OWNER'S FULL NAME AND LAST FOUR DIGITS OF SOCIAL SECURITY/TAXPAYER IDENTIFICATION NUMBER ON EACH ADDITIONAL PAGE. IF YOU DO ATTACH EXTRA SCHEDULES. CHECK THIS BOX ✓

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Donald C. Marro

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0412

**PART III - SCHEDULE OF TRANSACTIONS IN GM Warrants (CUSIP 37045V126)**

Please be sure to include proper documentation with your Claim Form as described in detail in Part II - General Instructions, Paragraph 6, above. Do not include information regarding securities other than GM common stock (CUSIP 37045V100).

1. **PURCHASES/ACQUISITIONS DURING THE SETTLEMENT CLASS PERIOD** - Separately list each and every purchase/acquisition (including free receipts) of GM Warrants from November 17, 2010 through and including the close of trading on July 24, 2014 (including purchases in GM's November 17, 2010 initial public offering). (Must be documented.)

IF NONE, CHECK HERE:

Date of Purchase/Acquisition (List Chronologically) (Month/Day/Year)	Number of Shares Purchased/Acquired	Purchase/Acquisition Price Per Share	Total Purchase/Acquisition Price (excluding taxes, commissions and fees)	Confirm Proof of Purchase/Acquisition Enclosed
01/09/13	500	13.248	6642.35	✓
01/16/13	100	13.69	1369.00	✓
01/16/13	650	13.72	8952.95	✓
02/22/13	500	11.6434	5856.65	✓
04/04/13	1000	11.9325	11967.45	✓

2. **SALES DURING THE SETTLEMENT CLASS PERIOD** - Separately list each and every sale/disposition (including free deliveries) of GM Warrants from November 17, 2010 through and including the close of trading on July 24, 2014. (Must be documented.)

IF NONE, CHECK HERE:

Date of Sale (List Chronologically) (Month/Day/Year)	Number of Shares Sold	Sale Price Per Share	Total Sale Price (excluding taxes, commissions and fees)	Confirm Proof of Sale Enclosed
/ /				
/ /				
/ /				
/ /				
/ /				

3. **ENDING HOLDINGS** - State the total number of shares of GM Warrants held as of the close of trading on July 24, 2014. (Must be documented.) If none, write "zero" or "0."

Confirm Proof of  
Position Enclosed

IF YOU REQUIRE ADDITIONAL SPACE FOR THE SCHEDULE ABOVE, ATTACH EXTRA SCHEDULES IN THE SAME FORMAT. PRINT THE BENEFICIAL OWNER'S FULL NAME AND LAST FOUR DIGITS OF SOCIAL SECURITY/TAXPAYER IDENTIFICATION NUMBER ON EACH ADDITIONAL PAGE. IF YOU DO ATTACH EXTRA SCHEDULES, CHECK THIS BOX ✓

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Donald C. Marro

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**PART III - SCHEDULE OF TRANSACTIONS IN GM Warrants (CUSIP 37045V100)**

Please be sure to include proper documentation with your Claim Form as described in detail in Part II - General Instructions, Paragraph 6, above. Do not include information regarding securities other than GM common stock (CUSIP 37045V100).

1. **PURCHASES/ACQUISITIONS DURING THE SETTLEMENT CLASS PERIOD** - Separately list each and every purchase/acquisition (including free receipts) of GM Warrants from November 17, 2010 through and including the close of trading on July 24, 2014 (including purchases in GM's November 17, 2010 initial public offering). (Must be documented.)

IF NONE, CHECK HERE:

Date of Purchase/Acquisition (List Chronologically) (Month/Day/Year)	Number of Shares Purchased/Acquired	Purchase/Acquisition Price Per Share	Total Purchase/Acquisition Price (excluding taxes, commissions and fees)	Confirm Proof of Purchase/Acquisition Enclosed
05/30/13	11	17.02	222.17	✓
05/30/13	189	17.00	3213.00	✓
05/30/13	800	17.0398	13631.84	✓
10/18/13	1000	17.90	17934.95	✓
03/17/14	300	17.12	5170.95	✓

2. **SALES DURING THE SETTLEMENT CLASS PERIOD** - Separately list each and every sale/disposition (including free deliveries) of GM Warrants from November 17, 2010 through and including the close of trading on July 24, 2014. (Must be documented.)

IF NONE, CHECK HERE:

Date of Sale (List Chronologically) (Month/Day/Year)	Number of Shares Sold	Sale Price Per Share	Total Sale Price (excluding taxes, commissions and fees)	Confirm Proof of Sale Enclosed
/ /				
/ /				
/ /				
/ /				
/ /				

3. **ENDING HOLDINGS** - State the total number of shares of GM Warrants held as of the close of trading on July 24, 2014. (Must be documented.) If none, write "zero" or "0."

Confirm Proof of  
Position Enclosed

IF YOU REQUIRE ADDITIONAL SPACE FOR THE SCHEDULE ABOVE, ATTACH EXTRA SCHEDULES IN THE SAME FORMAT. PRINT THE BENEFICIAL OWNER'S FULL NAME AND LAST FOUR DIGITS OF SOCIAL SECURITY/TAXPAYER IDENTIFICATION NUMBER ON EACH ADDITIONAL PAGE. IF YOU DO ATTACH EXTRA SCHEDULES, CHECK THIS BOX ☒



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Donald C. Marro

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**PART III - SCHEDULE OF TRANSACTIONS IN GM Warrants (CUSIP 37045V126)**

Please be sure to include proper documentation with your Claim Form as described in detail in Part II - General Instructions, Paragraph 6, above. Do not include information regarding securities other than GM common stock (CUSIP 37045V100).

1. **PURCHASES/ACQUISITIONS DURING THE SETTLEMENT CLASS PERIOD** - Separately list each and every purchase/acquisition (including free receipts) of GM from November 17, 2010 through and including the close of trading on July 24, 2014 (including purchases in GM's November 17, 2010 initial public offering). (Must be documented.)

IF NONE, CHECK HERE:

Date of Purchase/Acquisition (List Chronologically) (Month/Day/Year)	Number of Shares Purchased/Acquired	Purchase/Acquisition Price Per Share	Total Purchase/Acquisition Price (excluding taxes, commissions and fees)	Confirm Proof of Purchase/Acquisition Enclosed
03/17/14	700	17.1199	11,983.93	-
03/31/14	1000	17.45	17,484.95	-
04/15/14	1000	16.40	16,434.95	-
/ /				
/ /				

2. **SALES DURING THE SETTLEMENT CLASS PERIOD** - Separately list each and every sale/disposition (including free deliveries) of GM Warrants from November 17, 2010 through and including the close of trading on July 24, 2014. (Must be documented.)

IF NONE, CHECK HERE:

Date of Sale (List Chronologically) (Month/Day/Year)	Number of Shares Sold	Sale Price Per Share	Total Sale Price (excluding taxes, commissions and fees)	Confirm Proof of Sale Enclosed
/ /				
/ /				
/ /				
/ /				
/ /				

3. **ENDING HOLDINGS** - State the total number of shares of GM Warrants held as of the close of trading on July 24, 2014. (Must be documented.) If none, write "zero" or "0."

2000

Confirm Proof of  
Position Enclosed

✓

IF YOU REQUIRE ADDITIONAL SPACE FOR THE SCHEDULE ABOVE, ATTACH EXTRA SCHEDULES IN THE SAME FORMAT. PRINT THE BENEFICIAL OWNER'S FULL NAME AND LAST FOUR DIGITS OF SOCIAL SECURITY/TAXPAYER IDENTIFICATION NUMBER ON EACH ADDITIONAL PAGE. IF YOU DO ATTACH EXTRA SCHEDULES. CHECK THIS BOX ✓

Account Number: NZD-022217  
Account Name: MARRO DAVID

Statement Date: 04/01/2011 to 04/30/2011

**ZIONS DIRECT** INVESTMENT CENTER

Other Additions and Withdrawals

Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
04/21/11	CASH	MERGER	GM CORP SR ESCROW 08.800000% 03/01/2021 MER FROM 370442AJ4 #REOR M0050688330004	885,000	\$0.00	\$0.00	\$0.00
04/21/11	CASH	MERGER	GEN MOTORS CORP ESCROW 09.400000% 07/15/2021 MER FROM 370442AN5 #REOR M0050687820004	565,000	\$0.00	\$0.00	\$0.00
04/21/11	CASH	MERGER	GENERAL MTRS CORP SR NT 8.800000% 03/01/2021 **REORGANIZATION** MER PAYOUT #REOR M0050688330000	(685,000)	\$0.00	\$0.00	\$0.00
04/21/11	CASH	MERGER	GENERAL MTRS CORP DEB 9.400000% 07/15/2021 **REORGANIZATION** MER PAYOUT #REOR M0050687820000	(565,000)	\$0.00	\$0.00	\$0.00
04/21/11	CASH	MERGER	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SMT78 MER FROM 370442AN5 #REOR M0050687820001	2,219	\$0.00	\$0.00	\$0.00
04/21/11	CASH	MERGER	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SMT78 MER FROM 370442AJ4 #REOR M0050688330001	2,661	\$0.00	\$0.00	\$0.00
04/21/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2016 MER FROM 370442AN5 #REOR M0050687820002	2,017	\$0.00	\$0.00	\$0.00
04/21/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2016 MER FROM 370442AJ4 #REOR M0050688330002	2,419	\$0.00	\$0.00	\$0.00
04/21/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2019 MER FROM 370442AN5 #REOR M0050687820003	2,017	\$0.00	\$0.00	\$0.00
04/21/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2019 MER FROM 370442AJ4 #REOR M0050688330003	2,419	\$0.00	\$0.00	\$0.00
04/25/11	CASH	IN LIEU OF FRX SHARE	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SMT78 LEU PAYOUT 370442AN5 #REORLM0050687820001 ST Gain \$2.16	\$2.16	\$2.16	\$0.00	\$2.16

Account Number: NZD-022217  
Account Name: MARRRO DON

Statement Date: 07/01/2011 to 07/31/2011

**ZIONS DIRECT** INVESTMENT  
CENTER

### Other Additions and Withdrawals

Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
07/28/11	CASH	MERGER	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SMT78 MER FROM 370ESCAJ4 #REOR M0050701150001	60	\$0.00	\$0.00	\$0.00
07/28/11	CASH	MERGER	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SMT78 MER FROM 370ESCAJ4 #REOR M0050701270001	72	\$0.00	\$0.00	\$0.00
07/28/11	CASH	MERGER	GENERAL MOTORS CO WTS EXP 07/10/2016 MER FROM 370ESCAJ5 #REOR M0050701150002	55	\$0.00	\$0.00	\$0.00
07/28/11	CASH	MERGER	GENERAL MOTORS CO WTS EXP 07/10/2016 MER FROM 370ESCAJ4 #REOR M0050701270002	86	\$0.00	\$0.00	\$0.00
07/28/11	CASH	MERGER	GENERAL MOTORS CO WTS EXP 07/10/2019 MER FROM 370ESCAJ5 #REOR M0050701150003	55	\$0.00	\$0.00	\$0.00
07/28/11	CASH	MERGER	GENERAL MOTORS CO WTS EXP 07/10/2019 MER FROM 370ESCAJ4 #REOR M0050701270003	66	\$0.00	\$0.00	\$0.00
07/29/11	CASH	IN LIEU OF FRX SHARE	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SMT78 LEU PAYOUT 370ESCAJ5 #REOR M0050701150001		\$16.73	\$0.00	\$16.73
07/29/11	CASH	IN LIEU OF FRX SHARE	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SMT78 LEU PAYOUT 370ESCAJ4 #REOR M0050701270001		\$18.73	\$0.00	\$18.73
07/29/11	CASH	IN LIEU OF FRX SHARE	GENERAL MOTORS CO WTS EXP 07/10/2016 LEU PAYOUT 370ESCAJ4 #REOR M0050701270002		\$1.26	\$0.00	\$1.26
07/29/11	CASH	IN LIEU OF FRX SHARE	GENERAL MOTORS CO WTS EXP 07/10/2016 LEU PAYOUT 370ESCAJ5 #REOR M0050701150002		\$1.75	\$0.00	\$1.75



Statement for the Period October 1, 2011 to October 31, 2011  
 DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
 Account Number: NZD-022217

**ZIONS DIRECT** INVESTMENT  
 CENTER

**ACTIVITY > OTHER ACTIVITY continued**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
10/28/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2016 MER FROM 370ESCAN5 #REOR M0050711980002	40	\$0.00	\$0.00	\$0.00
10/28/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2016 MER FROM 370ESCAJ4 #REOR M0050711970002	49	\$0.00	\$0.00	\$0.00
10/28/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2019 MER FROM 370ESCAN5 #REOR M0050711980003	40	\$0.00	\$0.00	\$0.00
10/28/11	CASH	MERGER	GENERAL MTRS CO WTS EXP 07/10/2019 MER FROM 370ESCAJ4 #REOR M0050711970003	49	\$0.00	\$0.00	\$0.00
10/31/11	CASH	IN LIEU OF FRX SHARE	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SM778 LEU PAYOUT 370ESCAJ4 #REORLM0050711970001		\$0.99	\$0.00	\$0.99
10/31/11	CASH	IN LIEU OF FRX SHARE	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SM778 LEU PAYOUT 370ESCAN5 #REORLM0050711980001		\$1.85	\$0.00	\$1.85
10/31/11	CASH	IN LIEU OF FRX SHARE	GENERAL MTRS CO WTS EXP 07/10/2016 LEU PAYOUT 370ESCAJ4 #REORLM0050711970002		\$2.18	\$0.00	\$2.18
10/31/11	CASH	IN LIEU OF FRX SHARE	GENERAL MTRS CO WTS EXP 07/10/2016 LEU PAYOUT 370ESCAN5 #REORLM0050711980002		\$16.55	\$0.00	\$16.55
10/31/11	CASH	IN LIEU OF FRX SHARE	GENERAL MTRS CO WTS EXP 07/10/2019 LEU PAYOUT 370ESCAJ4 #REORLM0050711970003		\$1.52	\$0.00	\$1.52

Zions Direct, Inc.

111031 280 001376400

Account carried with National Financial Services LLC, Member:  
 NYSE, SIPC

SECURITY DESCRIPTION(continued)  
Don Marro

**YOU SOLD**

Symbol	Ref #	Qty	Price	Cusip	Type	Reg Rep	Trade Date: 07-02-13	Settlement Date: 07-08-13
GM	13183-0CRF3R	2,000	34.1226	37045V100	1*	X27 0ZD		

SECURITY DESCRIPTION  
GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SMTT78  
WE HAVE ACTED AS AGENT.  
LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING  
FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.  
UNSOLICITED ORDER Don Marro

Principal Amount 68,245.20  
Commission 34.95  
Activity Assessment Fee 1.19  
Settlement Amount 68,209.06

**YOU SOLD**

Symbol	Ref #	Qty	Price	Cusip	Type	Reg Rep	Trade Date: 07-02-13	Settlement Date: 07-08-13
GMWSB	13183-0CRJTD	1,000	17.1481	37045V126	1*	X27 0ZD		

SECURITY DESCRIPTION  
GENERAL MTRS CO WTS EXP 07/10/2019  
WE HAVE ACTED AS AGENT.  
LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING  
FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.  
UNSOLICITED ORDER Don Marro

Principal Amount 17,148.10  
Commission 34.95  
Activity Assessment Fee .30  
Settlement Amount 17,112.85

65,321.91  
(73,304.07)  
12,017.84

ZIONS DIRECT  
ONE SOUTH MAIN, 17TH FLOOR  
SALT LAKE CITY, UT 84133

A7111011336  
DONALD C MARRO  
LILLIAN S CLANCY  
3518 BUST HEAD RD  
THE PLAINS VA 20198

**ZIONS DIRECT** INVESTMENT  
CENTER

Account: NZD-022217  
Confirm Date: 07/12/2013

Investment Rep Name:  
INVESTMENT CENTER  
For Questions Call: (800) 524-8875

TRADE CONFIRMATION SUMMARY REPORT

YOU SOLD

Symbol	Ref #	Qty	Price	Class	Type	Reg Rep	Trade Date: 07-12-13	Settlement Date: 07-17-13
GMWSB	13193-081NTD	200	18.84	37045V126	1*	X80 OZD		

SECURITY DESCRIPTION  
GENERAL MTRS CO WTS EXP 07/10/2019  
WE HAVE ACTED AS AGENT.  
LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING  
FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.  
UNSOLICITED ORDER Don Marro

Principal Amount 3,768.00  
Activity Assessment Fee .07  
Settlement Amount 3,767.93

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL  
ORDERS ARE UNSOLICITED UNLESS SPECIFIED ABOVE. MAKE CHECKS  
PAYABLE TO NATIONAL FINANCIAL SERVICES LLC. PLEASE INCLUDE  
YOUR ACCOUNT NUMBER ON YOUR CHECK.

||| |||

**YOU SOLD**

Symbol	Ref #	Qty	Price	Cusip	Type	Reg. Rep.	Trade Date: 07-12-13	Settlement Date: 07-17-13
GMWSB	13193-081NTP	500	18.8448	37045V126	1 *	X80 0ZD		

SECURITY DESCRIPTION  
GENERAL MTRS CO WTS EXP 07/10/2019  
WE HAVE ACTED AS AGENT.  
LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING  
FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.  
UNSOLICITED ORDER Don Marro

Principal Amount 9,422.40  
Activity Assessment Fee .17  
Settlement Amount 9,422.23

**YOU SOLD**

Symbol	Ref #	Qty	Price	Cusip	Type	Reg. Rep.	Trade Date: 07-12-13	Settlement Date: 07-17-13
GMWSB	13193-081NTP	300	18.85	37045V126	1 *	X80 0ZD		

SECURITY DESCRIPTION  
GENERAL MTRS CO WTS EXP 07/10/2019  
WE HAVE ACTED AS AGENT.  
LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING  
FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.  
UNSOLICITED ORDER Don Marro

Principal Amount 5,655.00  
Commission 34.95  
Activity Assessment Fee .10  
Settlement Amount 5,619.95

Statement for the Period July 1, 2013 to July 31, 2013

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217


## TRADING continued

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost Basis	Realized Gain (Loss)
07/08/13	CASH	YOU BOUGHT	GENERAL MOTORS CO 5PD Don Marro @ 48.8487	1,100	(\$53,734.12)	\$53,734.12	
<b>Total Securities Purchased</b>					(\$73,304.07)		

## Securities Sold

07/08/13 CASH YOU SOLD GENERAL MOTORS CO COM USD0.01  
 ISIN #US37045V1008 SEDOL  
 #B3SMT78 @ 34.1226

07/08/13 CASH YOU SOLD GENERAL MTRS CO WTS EXP  
 07/10/2019 Don Marro @ 17.1481

07/17/13 CASH YOU SOLD GENERAL MTRS CO WTS EXP  
 07/10/2019 Don Marro @ 18.84

07/17/13 CASH YOU SOLD GENERAL MTRS CO WTS EXP  
 07/10/2019 @ 18.85

07/17/13 CASH YOU SOLD GENERAL MTRS CO WTS EXP  
 07/10/2019 Don Marro @ 18.8448

Total Securities Sold

\$104,132.02

## ACTIVITY - CORE FUND ACTIVITY

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
07/02/13	CASH	YOU BOUGHT	BANK DEPOSIT SWEEP PROGRAM FDIC ELIGIBLE NOT COVERED BY SPC @ 1	77.51	(\$77.51)
07/08/13	CASH	YOU BOUGHT	BANK DEPOSIT SWEEP PROGRAM FDIC ELIGIBLE NOT COVERED BY SPC @ 1	12,017.84	(\$12,017.84)
07/15/13	CASH	YOU BOUGHT	BANK DEPOSIT SWEEP PROGRAM FDIC ELIGIBLE NOT COVERED BY SPC @ 1	2,528.13	(\$2,528.13)

Zions Direct, Inc.

VAN CERRROBCTTEK BBBB 20130731

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period July 1, 2013 to July 31, 2013

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217

ZIONS DIRECT INVESTMENT CENTER

# Holdings

NPS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

## CASH AND CASH EQUIVALENTS - 16.34% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/13	Current Market Value	Estimated Annual Income
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### Bank Deposits

Bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Customers are responsible for monitoring their total deposits at each Program Bank to determine the extent of available FDIC insurance. Refer to the Bank Deposit Detail section which appears later in this statement for information on the banks holding your deposits. If your account was established on the last business day of this month, your statement will not include a Bank Deposit Detail section.

BANK DEPOSIT SWEEP PROGRAM FDIC ELIGIBLE	02CSQ	98,503.77	\$1.00	\$98,503.77	
NOT COVERED BY SIPC	CASH				
Estimated Annual Yield 0.05%					

### Total Cash and Cash Equivalents

\$98,503.77

## HOLDINGS > EQUITIES - 49.26% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/13	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
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### Equity

GENERAL MARITIME CORP SHS	Y2893R119 CASH	32	unavailable	unavailable			
GENERAL MOTORS CO PFD	GMPPB CACI1	3,000	\$49.94	\$149,820.00	\$7,125.00	\$138,289.17	\$11,530.83
Estimated Yield 4.75%							
Next Dividend Payable: 09/03/13							

GENERAL MARITIME CORP NEW WTS EXP	Y2893R127 CASH	50	unavailable	unavailable			
05/17/2017 ISIN #AHHY2893R1273							

GENERAL MTRS CO WTS EXP 07/10/2019	GMWSB CASH	7,896	\$18.63	\$147,102.48			
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Zions Direct, Inc.

MN\_CEBBFCQBQBCJTK\_BBBB 20130731

Account carried with National Financial Services LLC, Member  
NYSE, SIPC



**ZIONS DIRECT**  
ONE SOUTH MAIN, 17TH FLOOR  
SALT LAKE CITY, UT 84133

**ZIONS DIRECT** INVESTMENT  
CENTER

A7111010261  
DONALD C MARRO  
LILLIAN S CLANCY  
3518 BUST HEAD RD  
THE PLAINS VA 20198

Account: NZD-022217  
Confirm Date: 09/05/2013

Investment Rep Name:  
INVESTMENT CENTER  
For Questions Call: (800) 524-6875

### TRADE CONFIRMATION SUMMARY REPORT

#### YOU SOLD

Symbol	Ref #	Qty	Price	Cashp	Type	Reg Rep	Trade Date: 09-05-13	Settlement Date: 09-10-13
GMWSB	13248-0CCBGB	3,896	19.08	37045V126	1	X53 0ZD		

**SECURITY DESCRIPTION**  
GENERAL MTRS CO WTS EXP 07/10/2019  
WE HAVE ACTED AS AGENT.  
LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING  
FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.  
UNSOLICITED ORDER Donald Marro

Principal Amount	74,335.68
Commission	34.95
Activity Assessment Fee	1.30
<b>Settlement Amount</b>	<b>74,299.43</b>

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL  
ORDERS ARE UNSOLICITED UNLESS SPECIFIED ABOVE. MAKE CHECKS  
PAYABLE TO NATIONAL FINANCIAL SERVICES LLC. PLEASE INCLUDE  
YOUR ACCOUNT NUMBER ON YOUR CHECK.



Statement for the Period September 1, 2013 to September 30, 2013

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217**ZIONS DIRECT** INVESTMENT  
CENTER

## Activity

MTS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

### TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
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#### Securities Sold

09/10/13	CASH	YOU SOLD	GENERAL MTRS CO WTS EXP 07/10/2019 Donald Marro @ 19.08	(3.896)	\$74,299.43	\$10,816.46	
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09/10/13	CASH	YOU SOLD	GENERAL MOTORS CO FPD Don Morrow @ 49.88 ST Gain \$8,454.55	(1.000)	\$49,844.18	\$43,389.63	\$6,454.55
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Total Securities Sold

\$124,143.61

### ACTIVITY > CORE FUND ACTIVITY

Settlement Date	Account Type	Transaction	Description	Quantity	Amount		
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09/03/13	CASH	YOU BOUGHT	BANK DEPOSIT SWEEP PROGRAM FDIC ELIGIBLE NOT COVERED BY SIPC @ 1	1,781.25	(\$1,781.25)		
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09/10/13	CASH	YOU BOUGHT	BANK DEPOSIT SWEEP PROGRAM FDIC ELIGIBLE NOT COVERED BY SIPC @ 1	124,143.61	(\$124,143.61)		
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09/30/13	CASH	YOU BOUGHT	BANK DEPOSIT SWEEP PROGRAM FDIC ELIGIBLE NOT COVERED BY SIPC @ 1	2,250	(\$2,250.00)		
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09/30/13	CASH	REINVESTMENT	BANK DEPOSIT SWEEP PROGRAM FDIC ELIGIBLE NOT COVERED BY SIPC NET INT REINVEST	8.96	(\$8.96)		
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TOTAL CORE FUND ACTIVITY

(\$128,183.82)

Statement for the Period September 1, 2013 to September 30, 2013

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217


# Holdings

NYS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

## CASH AND CASH EQUIVALENTS - 42.97% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 09/30/13	Current Market Value	Estimated Annual Income
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### Bank Deposits

Bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance. Customers are responsible for monitoring their total deposits at each Program Bank to determine the extent of available FDIC insurance. Refer to the Bank Deposit Detail section which appears later in this statement for information on the banks holding your deposits. If your account was established on the last business day of this month, your statement will not include a Bank Deposit Detail section.

BANK DEPOSIT SWEEP PROGRAM FDIC ELIGIBLE NOT COVERED BY SIPC	OZCSQ CASH	261,923.79	\$1.00	\$261,923.79	
Estimated Annual Yield	0.05%				

### Total Cash and Cash Equivalents

\$261,923.79

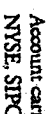
## HOLDINGS > EQUITIES - 28.66% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 09/30/13	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
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### Equity

GENERAL MARITIME CORP SHS	Y2893R119 CASH	32	unavailable	unavailable			
GENERAL MOTORS CO FPD	GMFPR8 CASH	2,000	\$50.15	\$100,300.00	\$4,750.00	\$94,889.54	\$5,400.46
Estimated Yield	4.73%						
GENERAL MARITIME CORP NEW WTS EXP	Y2893R127 CASH	50	unavailable	unavailable			
05/17/2017 ISIN #AHHY2893R1273							
GENERAL MTRS CO WTS EXP 07/10/2019	GMWWSB CASH	4,000	\$18.50	\$74,400.00		\$54,281.58	\$20,118.42

Zions Direct, Inc.


 Account carried with National Financial Services LLC, Member  
NYSE, SIPC

MN CERRI EVRRQVVHIC RRRRR 20130930

**YOU SOLD**

Symbol	Ref #	Qty	Price	Comp	Type	Trade Date: 05-07-12	Settlement Date: 05-10-12	Chg
GM	12128-0C6S2RT	500	22.3727	37045V100	1 *			X44 0ZD

SECURITY DESCRIPTION  
GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SM7T8  
WE HAVE ACTED AS AGENT.  
LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING  
FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.  
UNSOLICITED ORDER don morrow

Principal Amount 11,186.35  
Commission 35.95  
Activity Assessment Fee 26  
Settlement Amount 11,150.14

**YOU BOUGHT**

Symbol	Ref #	Qty	Price	Comp	Type	Trade Date: 05-07-12	Settlement Date: 05-10-12	Chg
GMWSB	12128-0C6S2RM	300	8.77	37045V126	1 *			X44 0ZD

SECURITY DESCRIPTION  
GENERAL MTRS CO WTS EXP 07/10/2019  
WE HAVE ACTED AS AGENT. UNSOLICITED ORDER don morrow

Principal Amount 2,631.00  
Commission 35.95  
Settlement Amount 2,666.95

**YOU BOUGHT**

Symbol	Ref #	Qty	Price	Comp	Type	Trade Date: 05-07-12	Settlement Date: 05-10-12	Chg
GMWSB	12128-0C6S2RQ	100	8.80	37045V126	1 *			X44 0ZD

SECURITY DESCRIPTION  
GENERAL MTRS CO WTS EXP 07/10/2019  
WE HAVE ACTED AS AGENT. UNSOLICITED ORDER don morrow

Principal Amount 890.00  
Settlement Amount 890.00

**YOU BOUGHT**

Symbol	Ref #	Qty	Price	Comp	Type	Trade Date: 05-07-12	Settlement Date: 05-10-12	Chg
GMWSB	12128-0C6S2RT	100	8.8273	37045V126	1 *			X44 0ZD

SECURITY DESCRIPTION  
GENERAL MTRS CO WTS EXP 07/10/2019  
WE HAVE ACTED AS AGENT. UNSOLICITED ORDER don morrow

Principal Amount 892.73  
Settlement Amount 892.73

Statement for the Period May 1, 2012 to May 31, 2012


DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217


## TRADING continued

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
05/10/12	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 don morrow @ 8.80	100	(\$880.00)	\$880.00	
05/10/12	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 don morrow @ 8.8273	100	(\$882.73)	\$882.73	
05/10/12	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 @ 8.77	300	(\$2,666.95)	\$2,666.95	
05/14/12	CASH	YOU BOUGHT	GENERAL MTRS ACCEP CPSMARTNBE 8.00000% 10/15/2017 CALL @ 100.375	25,000	(\$25,290.81)	\$25,129.70	
05/14/12	CASH	YOU BOUGHT	VULCAN MATS CO SR NT 7.15000% 11/30/2037 @ 95.50	10,000	(\$9,911.67)	\$9,585.95	
<b>Total Securities Purchased</b>					<b>(\$39,632.16)</b>		

<b>Securities Sold</b>							
05/10/12	CASH	YOU SOLD	AMR CORP DEL MEDIUM NTS BE 10.55000% 03/12/2021 FR @ 47.20 LT Loss \$11,744.55 Adjusted Cost Basis	(23,000)	\$10,820.05	\$22,584.80	
05/10/12	CASH	YOU SOLD	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #83SM178 don morrow @ 22.3727	(500)	\$11,150.14	\$22,584.80	(\$11,744.55)
05/14/12	CASH	YOU SOLD	AMR CORP DEL 10.20000% 03/15/2020 CORR LEGEND 1 CORRECTED CONFIRM @ 48.50	(25,000)	\$12,089.05		
05/14/12	CASH	YOU SOLD	GENERAL MTRS ACCEP CPSMARTNBE 7.75000% 10/15/2017 CALL @ 99 LT Gain \$18.13 Adjusted Cost Basis	(15,000)	\$14,907.70	\$14,743.82	
<b>Total Securities Sold</b>					<b>\$48,986.94</b>		

Zions Direct, Inc.


 Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period May 1, 2012 to May 31, 2012

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217

**HOLDINGS > EQUITIES** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 05/31/12	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SM7T8 Dividend Option Cash Capital Gain Option Cash	GM CASH	3,611	\$22.20	\$80,164.20	\$94,553.00			
GENERAL MTRS CO WTS EXP 07/10/2016	GMWSA CASH	4,846	\$13.30	\$61,791.80	\$55,462.14			
GENERAL MARITIME CORP NEW WTS EXP 05/17/2017 ISIN #MHY2833R1273	Y2833R127 CASH	50	unavailable	unavailable	unavailable		\$39,807.85	
GENERAL MTRS CO WTS EXP 07/10/2016	GMWSB CASH	5,146	\$8.61	\$44,307.06	\$43,300.72			
Total Equity				\$186,263.06			\$39,807.85	
Total Equities				\$186,263.06			\$39,807.85	

**HOLDINGS > FIXED INCOME** - 60.93% of Total Account Value

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 05/31/12	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
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**Asset Backed Securities**

Zions Direct, Inc.

Account earned with National Financial Services LLC, Member

NYSE, SIPC



**YOU SOLD**

Symbol	Qty	Price	Trade Date	Settlement Date	OTC
GM 12157-0CRH9F	500	21.2326	06-05-12	06-08-12	

SECURITY DESCRIPTION  
GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SMT78  
WE HAVE ACTED AS AGENT.  
LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING  
FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.  
UNSOLICITED ORDER Don

Principal Amount 10,616.30  
Commission 35.95  
Activity Assessment Fee .24  
Settlement Amount 10,580.11

**YOU BOUGHT**

Symbol	Qty	Price	Trade Date	Settlement Date	OTC
GMWSB 12157-0CRPKH	500	7.8493	06-05-12	06-08-12	

SECURITY DESCRIPTION  
GENERAL MTRS CO WTS EXP 07/10/2018  
WE HAVE ACTED AS AGENT. UNSOLICITED ORDER Don

Principal Amount 3,924.65  
Commission 35.95  
Settlement Amount 3,960.60

**YOU SOLD**

Symbol	Qty	Price	Trade Date	Settlement Date	OTC
12157-0CRBGS	25,000	58.06	06-05-12	06-08-12	

SECURITY DESCRIPTION  
HOVANIAN K ENTERPRISES INC SR NT  
WE HAVE ACTED AS AGENT.  
COUPON 8.62500% MATURITY DATE 01/15/2017 CALLABLE  
CURRENT YIELD 14.857 YIELD TO MATURITY 24.297%  
SUBJECT TO MAKE WHOLE CALL CONTINUOUSLY CALLABLE  
MOODY'S CAA3 STANDARD & POOR'S CC  
INTEREST PAID SEMI-ANNUALLY  
LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING  
FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.  
ADDITIONAL CALL FEATURES MAY EXIST THAT COULD AFFECT YIELD;  
COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST

Principal Amount 14,512.50  
Interest 856.51  
Commission 35.95  
Settlement Amount 15,333.06

Statement for the Period June 1, 2012 to June 30, 2012

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217**HOLDINGS > FIXED INCOME** *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 06/30/12	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
<b>Total Corporate Bonds</b>		1,640,000		\$289,220.60		\$24,308.75	\$208,102.35	(\$40,299.25)
<b>Total Fixed Income</b>		1,670,000		\$274,320.60		\$27,209.75	\$230,249.25	(\$57,348.15)
<b>Total Securities</b>				\$440,857.47		\$27,209.75	\$270,057.10	(\$57,348.15)
<b>TOTAL PORTFOLIO VALUE</b>				\$476,286.64		\$27,209.75	\$270,057.10	(\$57,348.15)

**Activity**

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for your tax reporting purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

**TRADING**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
<b>Securities Purchased</b>							
06/08/12	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 Don @ 7.8493	500	(\$3,960.60)	\$3,960.60	
<b>Total Securities Purchased</b>					(\$3,960.60)		
<b>Securities Sold</b>							
06/08/12	CASH	YOU SOLD	EDISON MISSION ENERGY 7.75000% 06/15/2016 SR NT @ 50.25 LT Loss \$7,820.78 Adjusted Cost Basis	(20,000)	\$10,758.91	\$17,252.76	
						\$17,834.83	D (\$7,820.78)



Statement for the Period June 1, 2012 to June 30, 2012

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217

**HOLDINGS > EQUITIES continued**

Description	Symbol/Cusip Account Type	Quantity	Price on 06/30/12	Current Market Value	Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SM778 Dividend Option Cash Capital Gain Option Cash	GM CASH	3,111	\$19.72	\$61,348.92	\$80,184.20			
MOTORS LTD CO GUC TR UNIT BEN INT	MTLOU CASH	1,282	\$12.25	\$15,704.50	unavailable			
GENERAL MTRS CO WTS EXP 07/10/2016	GMWSA CASH	4,846	\$11.021	\$51,203.57	\$61,791.80			
GENERAL MARITIME CORP NEW WTS EXP 05/17/2017 ISIN #MHY2683R1273	Y2683R127 CASH	50	unavailable	unavailable	unavailable		\$39,807.85	
GENERAL MTRS CO WTS EXP 07/10/2019	GMWSB CASH	5,846	\$8.78	\$38,279.88	\$44,307.06			
<b>Total Equity</b>				<b>\$166,536.87</b>			<b>\$39,807.85</b>	
<b>Total Equities</b>				<b>\$166,536.87</b>			<b>\$39,807.85</b>	

**HOLDINGS > FIXED INCOME - 57.60% of Total Account Value**

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 06/30/12	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
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**Asset Backed Securities**

Zions Direct, Inc.

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

ZIONS DIRECT  
ONE SOUTH MAIN, 17TH FLOOR  
SALT LAKE CITY, UT 84133

**ZIONS DIRECT** INVESTMENT  
CENTER

A7111010277  
DONALD C MARRO  
LILLIAN S CLANCY  
3318 BUST HEAD RD  
THE PLAINS VA 20198

Account: NZD-022217  
Confirm Date: 10/16/2012

Investment Rep Name:  
INVESTMENT CENTER  
For Questions Call: (800) 524-8875

### TRADE CONFIRMATION SUMMARY REPORT

#### YOU BOUGHT

Symbol	Ref #	Qty	Price	Cashp	Trade Date: 10-16-12	Settlement Date: 10-19-12	Type	Reg Rep	Orig
GMWSB	12290-0CLH9N	500	9.6348	37045V126			1*	X99 02D	

SECURITY DESCRIPTION  
GENERAL MTRS CO WTS EXP 07/10/2019  
WE HAVE ACTED AS AGENT. UNSOLICITED ORDER Don

Principal Amount 4,817.40  
Commission 34.95  
Settlement Amount 4,852.35

#### YOU SOLD

Symbol	Ref #	Qty	Price	Cashp	Trade Date: 10-16-12	Settlement Date: 10-19-12	Type	Reg Rep	Orig
MTLQU	12290-0CLD3J	500	18.05	62010U101			1*	X99 02D	

SECURITY DESCRIPTION  
MOTORS LIO CO GUC TR UNIT BEN INT  
WE HAVE ACTED AS AGENT.  
LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING  
FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.  
UNSOLICITED ORDER Don

Principal Amount 9,525.00  
Commission 34.95  
Activity Assessment Fee .22  
Settlement Amount 9,489.83

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL  
ORDERS ARE UNSOLICITED UNLESS SPECIFIED ABOVE. MAKE CHECKS  
PAYABLE TO NATIONAL FINANCIAL SERVICES LLC. PLEASE INCLUDE  
YOUR ACCOUNT NUMBER ON YOUR CHECK.

Statement for the Period October 1, 2012 to October 31, 2012  
DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217

**ZIONS DIRECT** INVESTMENT  
CENTER

### HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 10/31/12	Estimated Current Market Value	Estimated Prior Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
<b>Total Corporate Bonds</b>								
		1,640,000		\$277,030.69		\$24,308.75	\$208,083.21	(\$36,181.27)
<b>Total Fixed Income</b>								
		1,670,000		\$278,230.69		\$27,209.75	\$230,230.11	(\$57,128.17)
<b>Total Securities</b>								
				\$512,585.29		\$27,209.75	\$270,037.96	(\$57,128.17)
<b>TOTAL PORTFOLIO VALUE</b>								
				\$525,949.23		\$27,209.75	\$270,037.96	(\$57,128.17)

## Activity

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to footnotes and Cost Basis Information at the end of this statement for more information.

### TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
<b>Securities Purchased</b>							
10/19/12	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 Don @ 9.6348	500	(\$4,852.35)	\$4,852.35	
<b>Total Securities Purchased</b>							
					(\$4,852.35)		
<b>Securities Sold</b>							
10/19/12	CASH	YOU SOLD	MOTORS LTD CO GUC TR UNIT BEN INT @ 19.05	(500)	\$9,489.83		
<b>Total Securities Sold</b>							
					\$9,489.83		

Zions Direct, Inc.

MN \_CEBBOXXBVCVRRRT\_BB88B 20121031

Account carried with National Financial Services LLC, Member  
NYSE, SIPC



**ZIONS DIRECT**  
ONE SOUTH MAIN, 17TH FLOOR  
SALT LAKE CITY, UT 84133

**ZIONS DIRECT** INVESTMENT  
CENTER

A7111010773  
DONALD C MARRO  
LILLIAN S CLANCY  
3318 BUST HEAD RD  
THE PLAINS VA 20198

Account: NZD-022217  
Confirm Date: 11/04/2013

Investment Rep Name:  
INVESTMENT CENTER  
For Questions Call: (800) 524-8875

### TRADE CONFIRMATION SUMMARY REPORT

#### YOU SOLD

Symbol	Ref #	Qty	Price	Orig	Type	Reg	Trade Date: 11-04-13	Settlement Date: 11-07-13
GMWSB	13308-0C8ZVN	2,000	20.20	37045V126	1 *	X80 0ZD		

SECURITY DESCRIPTION  
GENERAL MTRS CO WTS EXP 07/10/2019  
WE HAVE ACTED AS AGENT.  
LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING  
FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.  
UNSOLICITED ORDER Don Marro

Principal Amount	40,400.00
Commission	34.95
Activity Assessment Fee	.71
Settlement Amount	40,364.34

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL  
ORDERS ARE UNSOLICITED UNLESS SPECIFIED ABOVE. MAKE CHECKS  
PAYABLE TO NATIONAL FINANCIAL SERVICES LLC. PLEASE INCLUDE  
YOUR ACCOUNT NUMBER ON YOUR CHECK.

## Statement for the Period November 1, 2013 to November 30, 2013

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217

## Activity

NPS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

## TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
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## Securities Purchased

11/21/13	CASH	YOU BOUGHT	VULCAN MATTS CO SR NT 7.15000% 11/30/2037 @ 98.737 Adjusted Cost Basis	16,000	(\$16,376.27)	\$15,832.87	\$0.00 D
<b>Total Securities Purchased</b>					<b>(\$16,376.27)</b>		

## Total Securities Purchased

## Securities Sold

11/07/13	CASH	YOU SOLD	GENERAL MTRS CO WTS EXP 07/10/2019 Don Marro @ 20.20 LT Gain \$2,619.37 ST Gain \$12,497.85	(2,000)	\$40,364.34	\$25,247.12	\$15,117.22
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## Securities Sold

11/07/13	CASH	YOU SOLD	GENERAL MOTORS CO PFD Don Marro @ 52 ST Gain \$5,913.80	(1,000)	\$51,964.14	\$46,050.34	\$5,913.80
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## Securities Sold

11/21/13	CASH	YOU SOLD	GENERAL MOTORS CO PFD @ 53.15 ST Gain \$7,429.05	(2,000)	\$106,263.20	\$98,834.15	\$7,429.05
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## Total Securities Sold

## Redemptions

11/29/13	CASH	REDEEMED	FIRST DATA CORP SR SB NT 11.25000% 03/31/2016 PARTIAL CALL PAYOUT #REOR R0041860470000 LT Gain \$1,205.41 ST Loss \$31.88 Adjusted Cost Basis	(23,000)	\$23,000.00	\$20,810.42	\$2,189.58
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Zions Direct, Inc.

MN CBBBETH1BBCLKKN BBBB 20131129

Account carried with National Financial Services LLC, Member  
NYSE, SIPC



Statement for the Period November 1, 2013 to November 30, 2013

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217

**HOLDINGS > EQUITIES continued**

Description	Symbol/Cusip Account Type	Quantity	Price on 11/30/13	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
EASTMAN KODAK CO WT EXP 135% WTS EXP 09/03/2018	KODK/MSA CASH	41	\$10.50	\$430.50			
GENERAL MTRS CO WTS EXP 07/10/2019	GMWSB CASH	3,000	\$21.18	\$63,540.00			
<b>Total Equity</b>				\$67,583.04		\$48,969.41	\$16,570.59
<b>Total Equities</b>				\$67,583.04		\$48,969.41	\$16,570.59

**HOLDINGS > FIXED INCOME - 33.46% of Total Account Value**

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. Ratings information from Standard & Poor's ("S&P") may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NIS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 11/30/13	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
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**Asset Backed Securities**

AES EASTERN 9% ESCROW 09.000000%	00199ANN4 CASH	30,000	unavailable	unavailable			
01/02/2017							
CPN PMT SEMI-ANNUAL							
ON JAN 02, JUL 02							
<b>Corporate Bonds</b>							

Zions Direct, Inc.

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

AN CEREETHI BRCT KEN RRRR 20131129

ZIONS DIRECT  
ONE SOUTH MAIN, 17TH FLOOR  
SALT LAKE CITY, UT 84133

01011320

A710011320  
DONALD C MARRO  
LILLIAN S CLANCY  
3318 BUST HEAD RD  
THE PLAINS VA 20198

**ZIONS DIRECT** INVESTMENT  
CENTER

Account: NZD-022217  
Confirm Date: 07/14/2014

Investment Rep Name:  
INVESTMENT CENTER  
For Questions Call: (800) 524-8875

### TRADE CONFIRMATION SUMMARY REPORT

#### YOU SOLD

Symbol	Ref #	Qty	Price	Cusip	Type	Reg Rep	Trade Date: 07-14-14	Settlement Date: 07-17-14
GMWSB	14195-0B36ZJ	36	20.04	37045V126	1*	X21 0ZD		

SECURITY DESCRIPTION  
GENERAL MTRS CO WTS EXP 07/10/2019  
WE HAVE ACTED AS AGENT.  
LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING  
FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.  
UNSOLICITED ORDER don marrow

Principal Amount 721.44  
Commission 34.95  
Activity Assessment Fee .02  
Settlement Amount 686.47

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL  
ORDERS ARE UNSOLICITED UNLESS SPECIFIED ABOVE. MAKE CHECKS  
PAYABLE TO NATIONAL FINANCIAL SERVICES LLC. PLEASE INCLUDE  
YOUR ACCOUNT NUMBER ON YOUR CHECK.

**YOU SOLD**

Trade Date: 07-14-14 Settlement Date: 07-17-14

Symbol	Ref #	Qty	Price	Cash	Type	Reg Rep
GMWSB	14195-0B36ZV	200	20.03	37045V126	1 *	X21 0ZD

SECURITY DESCRIPTION  
GENERAL MTRS CO WTS EXP 07/10/2019  
WE HAVE ACTED AS AGENT.  
LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING  
FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.  
UNSOLICITED ORDER don marrow

Principal Amount 4,006.00  
Activity Assessment Fee .09  
Settlement Amount 4,005.91

**YOU SOLD**

Trade Date: 07-14-14 Settlement Date: 07-17-14

Symbol	Ref #	Qty	Price	Cash	Type	Reg Rep
GMWSB	14195-0B360B	764	20.01	37045V126	1 *	X21 0ZD

SECURITY DESCRIPTION  
GENERAL MTRS CO WTS EXP 07/10/2019  
WE HAVE ACTED AS AGENT.  
LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING  
FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.  
UNSOLICITED ORDER don marrow

Principal Amount 15,287.64  
Activity Assessment Fee .34  
Settlement Amount 15,287.30



Statement for the Period July 1, 2014 to July 31, 2014

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217**HOLDINGS > FIXED INCOME** *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 07/31/14	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Total Corporate Bonds		1,839,000		\$461,160.00	\$35,930.50	\$453,805.96	\$7,354.04
Total Fixed Income		1,839,000		\$461,160.00	\$35,930.50	\$453,805.96	\$7,354.04
Total Securities				\$618,865.96	\$40,204.90	\$611,865.17	\$3,561.67
TOTAL PORTFOLIO VALUE				\$638,860.25	\$40,204.90	\$611,865.17	\$3,561.67

**Activity**

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

**TRADING**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
<b>Securities Sold</b>							
07/17/14	CASH	YOU SOLD	GENERAL MTRS CO WTS EXP 07/10/2019 don marrow @ 20.04 ST Gain \$65.96	(36)	\$686.47	\$620.51	\$65.96
07/17/14	CASH	YOU SOLD	GENERAL MTRS CO WTS EXP 07/10/2019 don marrow @ 20.03 ST Gain \$558.61	(200)	\$4,005.91	\$3,447.30	\$558.61
07/17/14	CASH	YOU SOLD	GENERAL MTRS CO WTS EXP 07/10/2019 don marrow @ 20.01 ST Gain \$2,200.23	(764)	\$15,287.30	\$13,087.07	\$2,200.23
<b>Total Securities Sold</b>					<b>\$19,979.68</b>		

Zions Direct, Inc.

MN\_CEBHGCITBRCMQRZ\_BBBB 20140731

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period July 1, 2014 to July 31, 2014

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217

**HOLDINGS > EQUITIES continued**

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/14	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SM178	GM CASH	3,562	\$33.82	\$120,466.84	\$4,274.40	\$124,139.31	(\$3,672.47)
Estimated Yield 3.54%							
Dividend Option Cash							
Capital Gain Option Cash							
GENERAL MARITIME CORP NEW WTS EXP 05/17/2017 ISIN #MY2898R1273	Y2898R127 CASH	50	unavailable	unavailable			
EASTMAN KODAK CO WT EXP 125% WTS EXP 09/03/2018	KODKWS CASH	41	\$8.13	\$333.33			
EASTMAN KODAK CO WT EXP 135% WTS EXP 09/03/2018	KODKWSA CASH	41	\$7.47	\$306.27			
GENERAL MTRS CO WTS EXP 07/10/2019	GMWSB CASH	2,000	\$16.90	\$33,800.00		\$33,919.90	(\$119.90)
<b>Total Equity</b>				<b>\$157,695.96</b>	<b>\$4,274.40</b>	<b>\$158,059.21</b>	<b>(\$3,782.37)</b>
<b>Total Equities</b>				<b>\$157,695.96</b>	<b>\$4,274.40</b>	<b>\$158,059.21</b>	<b>(\$3,782.37)</b>

**HOLDINGS > FIXED INCOME - 72.18% of Total Account Value**

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment. "Ratings information from Standard & Poor's ("S&P") may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings."

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NIS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 07/31/14	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
<b>Corporate Bonds</b>							
HAWKER BEECHCRAFT CONTRA 09/75000% 04/01/2017	420ESCAH8 CASH	44,000	unavailable	unavailable			
CPN PMT SEMI-ANNUAL DN AUG 04, FEB 04							

Zions Direct, Inc.

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

MN\_CEBBHCCTBQCMQZ\_BB88B 20140731



Statement for the Period February 1, 2014 to February 28, 2014

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217

ZIONS DIRECT INVESTMENT CENTER

*Redwood*

## Activity

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to footnotes and Cost Basis Information at the end of this statement for more information.

## TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost Basis	Total	Realized Gain (Loss)
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## Securities Purchased

02/06/14	CASH	YOU BOUGHT	VULCAN MATLS CO SR NT 7.15000% 11/30/2037 @ 100 Adjusted Cost Basis	11,000	(\$11,179.14)		\$11,094.95	\$0.00 D
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02/13/14	CASH	YOU BOUGHT	CAESARS ENTMT OPER CO INC 8.50000% 02/15/2020 GTD SR NT @ 94.489 Adjusted Cost Basis	15,000	(\$14,838.72)		\$14,208.30	\$0.00 D
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## Total Securities Purchased

(\$26,017.86)

## Securities Sold

02/10/14	CASH	TENDERED	GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B3SM778 TEX PAYOUT 37045V126 #REOR V0030960010211	1,562	\$0.00			
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*purchase*

02/10/14	CASH	TENDERED	GENERAL MTRS CO WTS EXP 07/10/2019 (CASHLESS EXERCISE) FROM CUSIP#37045V126 TEX PAYOUT 37045V126 #REOR V0030960010210	(3,000)	\$0.00			
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*sale*

## Total Securities Sold

\$0.00

*Cashless exchange of warrants for securities*

Zions Direct, Inc.

MN\_CBBGHHGPBBQJBN\_BBBB 20140228

Account carried with National Financial Services LLC, Member  
NYSE, SIPC



Statement for the Period February 1, 2014 to February 28, 2014

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022227**ZIONS** DIRECT INVESTMENT  
CENTER**HOLDINGS > EQUITIES** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 02/28/14	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #83SM78	GM CASH	3,582	\$36.20	\$128,944.40	\$4,274.40		
Estimated Yield 3.31%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable: 03/28/14							
GENERAL MARITIME CORP NEW WTS EXP 05/17/2017 ISIN #MHY2683R1273	Y2683R127 CASH	50	unavailable	unavailable			
EASTMAN KODAK CO WT EXP 125% WTS EXP 09/03/2018	KODKWS CASH	41	\$14.49	\$594.09			
EASTMAN KODAK CO WT EXP 135% WTS EXP 09/03/2018	KODKWSA CASH	41	\$13.49	\$553.09			
<b>Total Equity</b>				<b>\$133,628.04</b>	<b>\$4,274.40</b>		
<b>Total Equities</b>				<b>\$133,628.04</b>	<b>\$4,274.40</b>		

**HOLDINGS > FIXED INCOME - 63.05% of Total Account Value**

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. "Ratings information from Standard & Poor's (S&P) may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings."

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 02/28/14	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
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**Corporate Bonds**

Zions Direct, Inc.

MN\_CBBGCHGPBCLJBN\_BBBB 20140228

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

**ZIONS DIRECT**  
 ONE SOUTH MAIN, 17TH FLOOR  
 SALT LAKE CITY, UT 84133

**ZIONS DIRECT** INVESTMENT  
 CENTER

A7111010682  
 DONALD C MARRO  
 LILLIAN S CLANCY  
 3318 BUST HEAD RD  
 THE PLAINS VA 20198

Account: NZD-022217  
 Notice Date: 01/04/2013

Investment Rep Name:  
 INVESTMENT CENTER  
 For Questions Call: (800) 524-8875

### TRADE CONFIRMATION SUMMARY REPORT

#### YOU BOUGHT

Symbol	Ref #	Qty	Price	Clasp	Trade Date: 01-04-13	Settlement Date: 01-09-13	Type	Reg Rep	OTIS
GMWSB	13004-0CJ98C	500	13.2148	37045V126			1"	X27 0ZD	

SECURITY DESCRIPTION  
 GENERAL MTRS CO WTS EXP 07/10/2019  
 WE HAVE ACTED AS AGENT. UNSOLICITED ORDER Don Marro

Principal Amount 6,607.40  
 Commission 34.95  
 Settlement Amount 6,642.35

#### YOU SOLD

Symbol	Ref #	Qty	Price	Clasp	Trade Date: 01-04-13	Settlement Date: 01-09-13	Type	Reg Rep	OTIS
MTLQU	13004-0CJ2CD	782	22.30	62010U101			1"	X27 0ZD	

SECURITY DESCRIPTION  
 MOTORS LIQ CO GUC TR UNIT BEN INT  
 WE HAVE ACTED AS AGENT.  
 LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING  
 FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.  
 UNSOLICITED ORDER Don Marro

Principal Amount 17,438.60  
 Commission 34.95  
 Activity Assessment Fee .40  
 Settlement Amount 17,403.25

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL  
 ORDERS ARE UNSOLICITED UNLESS SPECIFIED ABOVE. MAKE CHECKS  
 PAYABLE TO NATIONAL FINANCIAL SERVICES LLC. PLEASE INCLUDE  
 YOUR ACCOUNT NUMBER ON YOUR CHECK.

**ZIONS DIRECT**  
 ONE SOUTH MAIN, 17TH FLOOR  
 SALT LAKE CITY, UT 84133

A7111010709  
 DONALD C MARRO  
 LILLIAN S CLANCY  
 3318 BUST HEAD RD  
 THE PLAINS VA 20198

**ZIONS DIRECT** INVESTMENT  
 CENTER

Account: NZD-022217  
 Notice Date: 01/11/2013

Investment Rep Name:  
 INVESTMENT CENTER  
 For Questions Call: (800) 524-6875

### TRADE CONFIRMATION SUMMARY REPORT

#### YOU BOUGHT

Symbol	Ref #	Qty	Price	Cusip	Type	Reg Rep	Trade Date: 01-11-13	Settlement Date: 01-16-13	Orig
GMWSB	13011-0B63QS	650	13.72	37045V126	1 *	X99 02D			

SECURITY DESCRIPTION  
 GENERAL MTRS CO WTS EXP 07/10/2019  
 WE HAVE ACTED AS AGENT. UNSOLICITED ORDER Donald

Principal Amount 8,918.00  
 Commission 34.95  
 Settlement Amount 8,952.95

#### YOU BOUGHT

Symbol	Ref #	Qty	Price	Cusip	Type	Reg Rep	Trade Date: 01-11-13	Settlement Date: 01-16-13	Orig
GMWSB	13011-0B63RF	100	13.69	37045V126	1 *	X99 02D			

SECURITY DESCRIPTION  
 GENERAL MTRS CO WTS EXP 07/10/2019  
 WE HAVE ACTED AS AGENT. UNSOLICITED ORDER Donald

Principal Amount 1,369.00  
 Settlement Amount 1,369.00

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL  
 ORDERS ARE UNSOLICITED UNLESS SPECIFIED ABOVE. MAKE CHECKS  
 PAYABLE TO NATIONAL FINANCIAL SERVICES LLC. PLEASE INCLUDE  
 YOUR ACCOUNT NUMBER ON YOUR CHECK.

Statement for the Period January 1, 2013 to January 31, 2013  
 DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
 Account Number: NZD-022217



### HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 01/31/13	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Total Corporate Bonds		1,645,000		\$298,818.40	\$24,641.25	\$212,778.45	(\$21,191.55)
Total Fixed Income		1,675,000		\$298,818.40	\$24,641.25	\$212,778.45	(\$21,191.55)
Total Securities				\$552,605.06	\$24,641.25	\$212,778.45	(\$21,191.55)
TOTAL PORTFOLIO VALUE				\$582,965.37	\$24,641.25	\$212,778.45	(\$21,191.55)

## Activity

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

### TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
<b>Securities Purchased</b>							
01/09/13	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 Don Marr @ 13.2148	500	(\$6,642.35)	\$6,642.35	
01/16/13	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 Donald @ 13.69	100	(\$1,369.00)	\$1,369.00	
01/16/13	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 Donald @ 13.72	650	(\$8,952.95)	\$8,952.95	

Zions Direct, Inc.

MN\_CEBBDCKJBCLDFG\_BBBB 20130131

Account carried with National Financial Services LLC, Member  
 NYSE, SIPC.

Statement for the Period January 1, 2013 to January 31, 2013  
 DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
 Account Number: NZD-022217

**ZIONS DIRECT** INVESTMENT  
 CENTER

# **HOLDINGS > EQUITIES** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 01/31/13	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
GENERAL MTRS CO WTS EXP 07/10/2018	GMWUSA CASH	4,046	\$18.84	\$76,226.64			
GENERAL MARITIME CORP NEW WTS EXP 05/17/2017 ISIN #MHY2893R1273	Y2893R127 CASH	50	unavailable	unavailable			
GENERAL MTRS CO WTS EXP 07/10/2019	GMWUSB CASH	7,386	\$12.192	\$90,172.03			
<b>Total Equity</b>				<b>\$253,786.66</b>			
<b>Total Equities</b>				<b>\$253,786.66</b>			

# **HOLDINGS > FIXED INCOME - 53.08% of Total Account Value**

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.  
 Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NPS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 01/31/13	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
<b>Asset Backed Securities</b>							
AES EASTERN 9% ESCROW 09.000000% 01/02/2017 CPN PMT SEMI-ANNUAL ON JAN 02, JUL 02	00199ANM4 CASH	30,000	unavailable	unavailable			
<b>Corporate Bonds</b>							

Zions Direct, Inc.

MN\_CEBBDQKBBCLDFG\_BB88B 20130131

Account carried with National Financial Services LLC, Member  
 NYSE, SIPC



ZIONS DIRECT  
ONE SOUTH MAIN, 17TH FLOOR  
SALT LAKE CITY, UT 84133

A7111017729  
DONALD C MARRO  
LILLIAN S CLANCY  
3318 BUST HEAD RD  
THE PLAINS VA 20198

**ZIONS DIRECT** INVESTMENT  
CENTER

Account: NZD-022217  
Confirm Date: 02/19/2013

Investment Rep Name:  
INVESTMENT CENTER  
For Questions Call: (800) 524-8875

### TRADE CONFIRMATION SUMMARY REPORT

#### YOU BOUGHT

Symbol	Ref #	Qty	Price	Cost	Type	Trade Date: 02-19-13	Settlement Date: 02-22-13	Orig
GNWSB	13050-0CXDKB	500	11.8434	37045V126	1"			X99 0ZD

SECURITY DESCRIPTION  
GENERAL MTRS CO WTS EXP 07/10/2019  
WE HAVE ACTED AS AGENT. UNSOLICITED ORDER Donald

Principal Amount 5,821.70  
Commission 34.95  
Settlement Amount 5,856.65

#### YOU BOUGHT

Symbol	Ref #	Qty	Price	Cost	Type	Trade Date: 02-19-13	Settlement Date: 02-22-13	Orig
GMPRB	13050-0CWVLP	100	42.58	37045V209	1"			X99 0ZD

SECURITY DESCRIPTION  
GENERAL MOTORS CO PFD  
WE HAVE ACTED AS AGENT. CALLABLE  
ADDITIONAL INFORMATION AVAILABLE UPON REQUEST UNSOLICITED ORDER  
Donald

Principal Amount 4,258.00  
Commission 34.95  
Settlement Amount 4,292.95

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL  
ORDERS ARE UNSOLICITED UNLESS SPECIFIED ABOVE. MAKE CHECKS  
PAYABLE TO NATIONAL FINANCIAL SERVICES LLC. PLEASE INCLUDE  
YOUR ACCOUNT NUMBER ON YOUR CHECK.



## Statement for the Period February 1, 2013 to February 28, 2013

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217

## Activity

NIS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

## TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
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## Securities Purchased

02/22/13	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 Donald @ 11.8434	500	(\$5,856.65)	\$5,856.65	
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02/22/13	CASH	YOU BOUGHT	GENERAL MOTORS CO PFD Donald @ 42.57	100	(\$4,257.00)	\$4,257.00	
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02/22/13	CASH	YOU BOUGHT	GENERAL MOTORS CO PFD Donald @ 42.58	100	(\$4,292.95)	\$4,292.95	
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02/22/13	CASH	YOU BOUGHT	GENERAL MOTORS CO PFD Donald @ 42.5701	300	(\$12,771.03)	\$12,771.03	
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02/22/13	CASH	YOU BOUGHT	US STEEL CORP NT 6.650% 06/01/2037 MAKE WHOLE ISIN #US912909AD03 SEDOL #B1KKC30 @ 91.75 Adjusted Cost Basis	10,000	(\$9,359.58)	\$9,208.95	\$0.00
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Total Securities Purchased					(\$36,537.21)		
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## Securities Sold

02/22/13	CASH	YOU SOLD	AMR CORP DEL DEB 10.2000% 03/15/2020 SOLICITED ORDER @ 109.05 LT Gain \$4,734.49 Adjusted Cost Basis	(30,000)	\$32,680.05	\$27,461.90	\$4,734.49
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Zions Direct, Inc.

MN\_CEBBDGLPBBQGBB\_BB8BB 20130228

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period February 1, 2013 to February 28, 2013  
 DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
 Account Number: NZD-022217

**ZIONS DIRECT**  
 INVESTMENT  
 CENTER

# **HOLDINGS > EQUITIES continued**

Description	Symbol/Cusip Account Type	Quantity	Price on 02/28/13	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
GENERAL MOTORS CO FTD	GM/PTB CASH	500	\$41.77	\$20,885.00	\$1,187.50	\$21,320.98	(\$435.98)
Estimated Yield 5.88%							
Next Dividend Payable: 03/01/13							
GENERAL MTRS CO WTS EXP	GMW/SA CASH	4,046	\$17.96	\$72,666.16			
07/10/2015							
GENERAL MARITIME CORP NEW WTS	Y2693R127 CASH	50	unavailable	unavailable			
Exp 05/17/2017 ISIN #MHV2893R1273							
GENERAL MTRS CO WTS EXP	GMW/BS CASH	7,896	\$11.30	\$89,224.80			
07/10/2015							
Total Equity				\$237,075.96	\$1,187.50	\$21,320.98	(\$435.98)
Total Equities				\$237,075.96	\$1,187.50	\$21,320.98	(\$435.98)

## **HOLDINGS > FIXED INCOME - 49.26% of Total Account Value**

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 02/28/13	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
<b>Asset Backed Securities</b>							
AES EASTERN 9% ESCROW 09.000000%	00199ANW4 CASH	30,000	unavailable	unavailable			
01/02/2017 CPN PNT SEMI-ANNUAL 0N JAN 02, JUL 02							
<b>Corporate Bonds</b>							

Zions Direct, Inc.

MIN\_CEBBDG1PBBCJGBB\_BBBB 20130228

Account carried with National Financial Services LLC, Member  
 NYSE, SIPC

**ZIONS DIRECT**  
ONE SOUTH MAIN, 17TH FLOOR  
SALT LAKE CITY, UT 84133

**ZIONS DIRECT** INVESTMENT  
CENTER

A711013233  
DONALD C MARRO  
LILLIAN S CLANCY  
3318 BUST HEAD RD  
THE PLAINS VA 20198

Account: NZD-022217  
Confirm Date: 04/01/2013

Investment Rep Name:  
INVESTMENT CENTER  
For Questions Call: (800) 524-8875

### TRADE CONFIRMATION SUMMARY REPORT

#### YOU BOUGHT

Symbol	Ref #	Qty	Price	Cusip	Type	Reg Rep	OT19
GMWSB	13091-0CK0SD	1,000	11.9325	37045V126	1 *	X99 0ZD	

SECURITY DESCRIPTION  
GENERAL MTRS CO WTS EXP 07/10/2019  
WE HAVE ACTED AS AGENT. UNSOLICITED ORDER Donald

Principal Amount 11,932.50  
Commission 34.95  
Settlement Amount 11,967.45

#### YOU BOUGHT

Symbol	Ref #	Qty	Price	Cusip	Type	Reg Rep	OT19
GMPRB	13091-0DLCWM	1,000	43.156	37045V209	1 *	X99 0ZD	

SECURITY DESCRIPTION  
GENERAL MOTORS CO PFD  
WE HAVE ACTED AS AGENT. CALLABLE  
ADDITIONAL INFORMATION AVAILABLE UPON REQUEST UNSOLICITED ORDER  
Donald

Principal Amount 43,156.00  
Commission 34.95  
Settlement Amount 43,190.95

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL  
ORDERS ARE UNSOLICITED UNLESS SPECIFIED ABOVE. MAKE CHECKS  
PAYABLE TO NATIONAL FINANCIAL SERVICES LLC. PLEASE INCLUDE  
YOUR ACCOUNT NUMBER ON YOUR CHECK.

Statement for the Period April 1, 2013 to April 30, 2013

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217**ZIONS DIRECT** INVESTMENT  
CENTER

## Activity

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

### TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
<b>Securities Purchased</b>							
04/04/13	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 Donald @ 11.9325	1,000	(\$1,967.45)	\$11,967.45	
04/04/13	CASH	YOU BOUGHT	GENERAL MOTORS CO FPD Donald @ 43.156	1,000	(\$43,190.95)	\$43,190.95	
04/04/13	CASH	YOU BOUGHT	US STEEL CORP NT 6.650% 06/01/2037 MAKE WHOLE ISIN #US912909AD03 SEDOL #B1XKC30 @ 92.75 Adjusted Cost Basis	5,000	(\$4,786.05)	\$4,672.45	
<b>Total Securities Purchased</b>					<b>(\$59,944.45)</b>		<b>\$0.00</b>
<b>Securities Sold</b>							
04/04/13	CASH	YOU SOLD	GENERAL MTRS CO WTS EXP 07/10/2016 @ 18.84	(4,046)	\$75,380.80	\$1,559.28	
<b>Total Securities Sold</b>					<b>\$75,380.80</b>		
<b>Redemptions</b>							
04/16/13	CASH	REDEEMED	REALOGY CORP SR SUB 12.37500% 04/15/2015 FULL CALL PAYOUT #REOR R0039169660000 Adjusted Cost Basis	(45,000)	\$45,000.00		
						<b>\$0.00</b>	<b>0</b>

Zions Direct, Inc.

MN CEBBDNXXHBCKHIDR\_BBBB 20130430

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period April 1, 2013 to April 30, 2013

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217

**HOLDINGS > EQUITIES** *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 04/30/13	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
GENERAL MOTORS CO FTD	GMFRB CASH	2,000	\$46.48	\$92,960.00	\$4,750.00	\$86,306.08	\$6,653.92
Estimated Yield: 5.11% Next Dividend Payable: 06/03/13							
GENERAL MARITIME CORP NEW WTS	Y2893R127 CASH	50	unavailable	unavailable			
EXP 05/17/2017 SIN #MHY2939R1273							
GENERAL MTRS CD WTS EXP	GMWSB CASH	8,896	\$14.09	\$125,344.64			
07/10/2019							
Total Equity				\$279,984.64	\$4,750.00	\$86,306.08	\$6,653.92
Total Equities				\$279,984.64	\$4,750.00	\$86,306.08	\$6,653.92

**HOLDINGS > FIXED INCOME** - 40.23% of Total Account Value

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NIS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 04/30/13	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
<b>Asset Backed Securities</b>							
AES EASTERN 9% ESCROW 09.000000%	00199ANN4 CASH	30,000	unavailable	unavailable			
01/02/2017 CPN PMT SEMI-ANNUAL ON JAN 02, JUL 02							
<b>Corporate Bonds</b>							

Zions Direct, Inc.

MN\_CEBBDNXHBBCKHDR\_BBBB 20130430

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

**YOU BOUGHT**

Trade Date: 05-30-13 Settlement Date: 06-04-13

Symbol	Ref #	Qty	Price	Order	Type	Reg Reg	Dtls
13150-08907H		10,000	101.48	319963AV6	1"	X99 0ZD	

**SECURITY DESCRIPTION**FIRST DATA CORP SR SB NT  
WE HAVE ACTED AS AGENT.

COUPON 11.25000% MATURITY DATE 03/31/2016

CALLABLE NEXT CALL 06/29/13 @ 102.813

CURRENT YIELD 11.085

YIELD TO MATURITY 10.470%

YIELD TO CALL 5.367% TO 09/30/13 @ 100.000

CONTINUOUSLY CALLABLE FROM 09/30/11

MOODY'S CAA2 STANDARD &amp; POOR'S CCC+

INTEREST PAID SEMI-ANNUALLY

ADDITIONAL CALL FEATURES MAY EXIST THAT COULD AFFECT YIELD:

COMPLETE INFORMATION WILL BE PROVIDED UPON REQUEST

UNSOLICITED ORDER

Principal Amount 10,148.00  
Interest 200.00  
Commission 34.95  
Settlement Amount 10,382.95

**YOU BOUGHT**

Trade Date: 05-30-13 Settlement Date: 06-04-13

Symbol	Ref #	Qty	Price	Order	Type	Reg Reg	Dtls
GMWSB 13150-087QKN		11	17.02	37045V126	1"	X99 0ZD	

**SECURITY DESCRIPTION**

GENERAL MTRS CO WTS EXP 07/10/2019

WE HAVE ACTED AS AGENT. UNSOLICITED ORDER Donald

Principal Amount 187.22  
Commission 34.95  
Settlement Amount 222.17

**YOU BOUGHT**

Trade Date: 05-30-13 Settlement Date: 06-04-13

Symbol	Ref #	Qty	Price	Order	Type	Reg Reg	Dtls
GMWSB 13150-087QLM		189	17	37045V126	1"	X99 0ZD	

**SECURITY DESCRIPTION**

GENERAL MTRS CO WTS EXP 07/10/2019

WE HAVE ACTED AS AGENT. UNSOLICITED ORDER Donald

Principal Amount 3,213.00  
Settlement Amount 3,213.00



**YOU BOUGHT**

Symbol	Ref #	Qty	Price	Cusip	Type	Reg Rep	Orig
GMWSB	13150-0B7QWW	800	17.0398	37045V126	1*	X99 0ZD	
SECURITY DESCRIPTION							
GENERAL MTRS CO WTS EXP 07/10/2019							
WE HAVE ACTED AS AGENT. UNSOLICITED ORDER Donald							
Principal Amount							13,631.84
Settlement Amount							13,631.84

**YOU SOLD**

Symbol	Ref #	Qty	Price	Cusip	Type	Reg Rep	Orig
GMPRB	13150-0B69CP	500	49.02	37045V209	1*	X99 0ZD	
SECURITY DESCRIPTION							
GENERAL MOTORS CO PFD							
WE HAVE ACTED AS AGENT. CALLABLE							
LOTS WITHOUT SPECIFIC SHARES INSTRUCTIONS WILL BE DEPLETED USING							
FIRST IN, FIRST OUT METHOD PER CUSTOMER INSTRUCTIONS.							
ADDITIONAL INFORMATION AVAILABLE UPON REQUEST UNSOLICITED ORDER							
Donald							
Principal Amount							24,510.00
Commission							34.95
Activity Assessment Fee							.43
Settlement Amount							24,474.62

Statement for the Period June 1, 2013 to June 30, 2013

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217**HOLDINGS - FIXED INCOME continued**

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 06/30/13	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Total Corporate Bonds		1,559,000		\$209,857.60	\$18,413.00	\$197,855.71	(\$23,373.11)
Total Fixed Income		1,559,000		\$209,857.60	\$18,413.00	\$197,855.71	(\$23,373.11)
Total Securities				\$510,517.20	\$21,975.50	\$262,840.81	(\$16,118.21)
TOTAL PORTFOLIO VALUE				\$565,583.61	\$21,975.50	\$262,840.81	(\$16,118.21)

**Activity**

NFS provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

**TRADING**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
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**Securities Purchased**

06/04/13	CASH	YOU BOUGHT	ALBERTSONS INC SR DEB 8.700% 05/01/2030 MAKE WHOLE @ 89 Adjusted Cost Basis	10,000	(\$9,014.70)	\$8,934.95	\$0.00
06/04/13	CASH	YOU BOUGHT	FIRST DATA CORP SR SB NT 11.25000% 03/31/2018 @ 101.48 Adjusted Cost Basis	10,000	(\$10,382.95)	\$10,182.95	\$0.00
06/04/13	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 Donald @ 17.02	11	(\$222.17)	\$222.17	\$0.00

Zions Direct, Inc.

MN CRRDVFXXRCOXVN BBBB 20130628

Account carried with National Financial Services LLC Member  
NYSE, SIPC

Statement for the Period June 1, 2013 to June 30, 2013

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217

 INVESTMENT  
CENTER

## TRADING continued

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
06/04/13	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 Donal @ 17	189	(\$3,213.00)	\$3,213.00	

06/04/13	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 @ 17.0398	800	(\$13,631.84)	\$13,631.84	
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Total Securities Purchased (\$36,454.56)

## Securities Sold

06/04/13	CASH	YOU SOLD	GENERAL MOTORS CO PFD Donal @ 49.02 ST Gain \$3,153.64	(500)	\$24,474.62	\$21,320.98	\$3,153.64
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Total Securities Sold \$24,474.62

## Redemptions

06/14/13	CASH	REDEEMED	FIRST DATA CORP SR SB NT 11.2500% 03/31/2016 PARTIAL CALL PAYOUT #RIEOR R0039922430000 LT Gain \$477.56 Adjusted Cost Basis	(10,000)	\$10,281.30	\$9,673.97	\$477.56
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Total Redemptions \$10,281.30

## ACTIVITY - CORE FUND ACTIVITY


Settlement Date	Account Type	Transaction	Description	Quantity	Amount		
06/03/13	CASH	YOU BOUGHT	BANK DEPOSIT SWEEP PROGRAM FDIC ELIGIBLE NOT COVERED BY SIPC @ 1	2,405.63	(\$2,405.63)		

06/04/13	CASH	YOU SOLD	BANK DEPOSIT SWEEP PROGRAM FDIC ELIGIBLE NOT COVERED BY SIPC @ 1	(24,490.04)	\$24,490.04		
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06/14/13	CASH	YOU BOUGHT	BANK DEPOSIT SWEEP PROGRAM FDIC ELIGIBLE NOT COVERED BY SIPC @ 1	10,512.55	(\$10,512.55)		
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Zions Direct, Inc.

MN\_CEBBDWFXBRCQXVW\_N\_BBBB 20130628


 Account carried with National Financial Services LLC, Member  
NYSE, SIPC



**ZIONS DIRECT**  
 ONE SOUTH MAIN, 17TH FLOOR  
 SALT LAKE CITY, UT 84133

**ZIONS DIRECT** INVESTMENT  
 CENTER

A711011200  
 DONALD C MARRO  
 LILLIAN S CLANCY  
 3318 BUST HEAD RD  
 THE PLAINS VA 20198

Account: NZD-022217  
 Confirm Date: 10/15/2013

Investment Rep Name:  
 INVESTMENT CENTER  
 For Questions Call: (800) 524-8875

### TRADE CONFIRMATION SUMMARY REPORT

#### YOU BOUGHT

Symbol	Ref #	Qty	Price	Cash	Type	Reg Rep	Trade Date: 10-15-13	Settlement Date: 10-18-13
GMWSB	13288-0CJTJQ	1,000	17.90	37045V126	1*	X44 0ZD		

SECURITY DESCRIPTION  
 GENERAL MTRS CO WTS EXP 07/10/2019  
 WE HAVE ACTED AS AGENT. UNSOLICITED ORDER don marrow

Principal Amount 17,900.00  
 Commission 34.95  
 Settlement Amount 17,934.95

#### YOU BOUGHT

Symbol	Ref #	Qty	Price	Cash	Type	Reg Rep	Trade Date: 10-15-13	Settlement Date: 10-18-13
GMFRB	13288-0DJWHL	1,000	49.95	37045V209	1*	X44 0ZD		

SECURITY DESCRIPTION  
 GENERAL MOTORS CO FRD  
 WE HAVE ACTED AS AGENT. CALLABLE  
 ADDITIONAL INFORMATION AVAILABLE UPON REQUEST UNSOLICITED ORDER  
 don marro

Principal Amount 49,950.00  
 Commission 34.95  
 Settlement Amount 49,984.95

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL  
 ORDERS ARE UNSOLICITED UNLESS SPECIFIED ABOVE. MAKE CHECKS  
 PAYABLE TO NATIONAL FINANCIAL SERVICES LLC. PLEASE INCLUDE  
 YOUR ACCOUNT NUMBER ON YOUR CHECK.

Statement for the Period October 1, 2013 to October 31, 2013  
 DONALD C MARRO & LILLIAN S CLANCY - Joint By Entity  
 Account Number: NZD-022217

**ZIONS DIRECT** INVESTMENT  
 CENTER

# **HOLDINGS *continued***

	Quantity	Price on 10/31/13	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
<b>TOTAL PORTFOLIO VALUE</b>			\$523,662.73	\$23,662.50	\$392,987.35	\$16,783.65

# **Activity**

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

## **TRADING**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
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### **Securities Purchased**

10/18/13	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 den mntrow @ 17.90	1,000	(\$17,934.95)	\$17,934.95	
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10/18/13	CASH	YOU BOUGHT	GENERAL MOTORS CO PFD @ 49.95	1,000	(\$49,984.95)	\$49,984.95	
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10/18/13	CASH	YOU BOUGHT	VULCAN MATLS CO SR NT 7.15000% 11/30/2037 @ 99.375 Adjusted Cost Basis	13,000	(\$13,310.01)	\$12,853.70	
<b>Total Securities Purchased</b>					(\$81,229.91)	\$0.00	0

## **ACTIVITY > CORE FUND ACTIVITY**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
10/18/13	CASH	YOU SOLD	BANK DEPOSIT SWEEP PROGRAM FDIC ELIGIBLE NOT COVERED BY SIPC @ 1	(100,000)	\$100,000.00

Zions Direct, Inc.

MIN\_CEBBFQBRBCNRMZ\_BB88B 20131031

Account carried with National Financial Services LLC, Member  
 NYSE, SIPC



Statement for the Period October 1, 2013 to October 31, 2013  
 DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
 Account Number: NZD-022217

**ZIONS DIRECT** INVESTMENT  
 CENTER

# **HOLDINGS > EQUITIES *continued***

Description	Symbol/Cusip Account Type	Quantity	Price on 10/31/13	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
EASTMAN KODAK CO WT EXP 125% WTS EXP 09/03/2018	EKKNV CASH	41	\$9.61	\$394.01			
EASTMAN KODAK CO WT EXP 135% WTS EXP 09/03/2018	EKDDW CASH	41	\$8.61	\$353.01			
GENERAL MTRS CO WTS EXP 07/10/2019	GMWSB CASH	5,000	\$19.65	\$98,250.00		\$72,216.53	\$26,033.47
<b>Total Equity</b>				<b>\$256,025.02</b>	<b>\$7,125.00</b>	<b>\$217,101.02</b>	<b>\$35,108.98</b>
<b>Total Equities</b>				<b>\$256,025.02</b>	<b>\$7,125.00</b>	<b>\$217,101.02</b>	<b>\$35,108.98</b>

## **HOLDINGS > FIXED INCOME - 35.70% of Total Account Value**

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment.  
 Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NPS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 10/31/13	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
<b>Asset Backed Securities</b>							
AES EASTERN 9% ESCROW 09.000000% 01/02/2017	00199ANNA CASH	30,000	unavailable	unavailable			
CPN PMT SEMI-ANNUAL ON JAN 02, JUL 02							
<b>Corporate Bonds</b>							

Zions Direct, Inc.

MN\_CEBBFOBBBCNRMZ\_BBBB 20131031

Account carried with National Financial Services LLC, Member  
 NYSE, SIPC

**ZIONS DIRECT**  
 ONE SOUTH MAIN, 17TH FLOOR  
 SALT LAKE CITY, UT 84133

01013066

A710013065  
 DONALD C MARRO  
 LILLIAN S CLANCY  
 3318 BUST HEAD RD  
 THE PLAINS VA 20198

**ZIONS DIRECT** INVESTMENT  
 CENTER

Account: NZD-022217  
 Confirm Date: 03/12/2014

Investment Rep Name:  
 INVESTMENT CENTER  
 For Questions Call: (800) 524-8875

## TRADE CONFIRMATION SUMMARY REPORT

**YOU BOUGHT**

Symbol	Qty	Price	Trade Date: 03-12-14	Settlement Date: 03-17-14
GMWSB 14071-OC3LMS	300	17.12	37045V126	1" X07 0ZD

SECURITY DESCRIPTION  
 GENERAL MTRS CO WTS EXP 07/10/2019  
 WE HAVE ACTED AS AGENT. UNSOLICITED ORDER don

Principal Amount 5,136.00  
 Commission 34.95  
 Settlement Amount 5,170.95

**YOU BOUGHT**

Symbol	Qty	Price	Trade Date: 03-12-14	Settlement Date: 03-17-14
GMWSB 14071-OC3LNB	700	17.1199	37045V126	1" X07 0ZD

SECURITY DESCRIPTION  
 GENERAL MTRS CO WTS EXP 07/10/2019  
 WE HAVE ACTED AS AGENT. UNSOLICITED ORDER don

Principal Amount 11,983.93  
 Settlement Amount 11,983.93

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL  
 ORDERS ARE UNSOLICITED UNLESS SPECIFIED ABOVE. MAKE CHECKS  
 PAYABLE TO NATIONAL FINANCIAL SERVICES LLC. PLEASE INCLUDE  
 YOUR ACCOUNT NUMBER ON YOUR CHECK.

**ZIONS DIRECT**  
 ONE SOUTH MAIN, 17TH FLOOR  
 SALT LAKE CITY, UT 84133

01012968

A710012956  
 DONALD C MARRO  
 LILLIAN S CLANCY  
 3318 BUST HEAD RD  
 THE PLAINS VA 20198

**ZIONS DIRECT** INVESTMENT  
 CENTER

Account: NZD-022217  
 Confirm Date: 03/26/2014

Investment Rep Name:  
 INVESTMENT CENTER  
 For Questions Call: (800) 524-8875

## TRADE CONFIRMATION SUMMARY REPORT

**YOU BOUGHT**

Symbol	Ref #	Qty	Price	Chg	Trade Date: 03-26-14	Settlement Date: 03-31-14
GMWSB	14085-0DR3TT	1,000	17.45	37045V126	1*	X99 0ZD

SECURITY DESCRIPTION  
 GENERAL MTRS CO WTS EXP 07/10/2019  
 WE HAVE ACTED AS AGENT. UNSOLICITED ORDER

Principal Amount 17,450.00  
 Commission 34.95  
 Settlement Amount 17,484.95

**YOU BOUGHT**

Symbol	Ref #	Qty	Price	Chg	Trade Date: 03-26-14	Settlement Date: 03-31-14
14085-0B9VGV		10,000	86.10	912909AD0	1*	X99 0ZD

SECURITY DESCRIPTION  
 US STEEL CORP NT MAKE WHOLE ISIN #US912909AD03 SEDOL #B1XKC30  
 WE HAVE ACTED AS AGENT.  
 COUPON 6.65000% MATURITY DATE 06/01/2037 CALLABLE  
 CURRENT YIELD 7.723 YIELD TO MATURITY 7.936%

Principal Amount 8,610.00  
 Interest 221.67  
 Commission 34.95  
 Settlement Amount 8,866.62

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL  
 ORDERS ARE UNSOLICITED UNLESS SPECIFIED ABOVE. MAKE CHECKS  
 PAYABLE TO NATIONAL FINANCIAL SERVICES LLC. PLEASE INCLUDE  
 YOUR ACCOUNT NUMBER ON YOUR CHECK.

Statement for the Period March 1, 2014 to March 31, 2014

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217

**HOLDINGS > FIXED INCOME** *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 03/31/14	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Total Corporate Bonds		1,794,000		\$423,311.50	\$33,825.50	\$386,572.56	\$6,551.44
Total Fixed Income		1,794,000		\$423,311.50	\$33,825.50	\$386,572.56	\$6,551.44
Total Securities				\$586,121.58	\$38,099.90	\$421,212.39	\$8,731.61
<b>TOTAL PORTFOLIO VALUE</b>				\$624,326.63	\$38,099.90	\$421,212.39	\$8,731.61

**Activity**

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

**TRADING**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
--------------------	-----------------	-------------	-------------	----------	--------	---------------------	-------------------------

**Securities Purchased**

03/11/14	CASH	YOU BOUGHT	ARCH COAL INC SR NT 7.25000% 06/15/2021 @ 80 Adjusted Cost Basis	25,000	(\$20,467.94)	\$20,034.95	\$0.00
----------	------	------------	--	--------	---------------	-------------	--------

03/17/14	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 don @ 17.12	300	(\$5,170.95)	\$5,170.95	
----------	------	------------	---	-----	--------------	------------	--

03/17/14	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 don @ 17.1199	700	(\$11,983.93)	\$11,983.93	
----------	------	------------	---	-----	---------------	-------------	--

03/31/14	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 @ 17.45	1,000	(\$17,484.95)	\$17,484.95	
----------	------	------------	---	-------	---------------	-------------	--

Zions Direct, Inc.

MN\_CBBGMQJBQVBNF\_BBBB 20140331

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period March 1, 2014 to March 31, 2014  
 DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
 Account Number: NZD-022217

**ZIONS DIRECT**  
 INVESTMENT  
 CENTER

# **HOLDINGS > EQUITIES continued**

Description	Symbol/Cusip Account Type	Quantity	Price on 03/31/14	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
GENERAL MOTORS CO COM USD00.01 ISIN #US37045V1008 SEDOL #B3M178	GM CASH	3,562	\$34.42	\$122,604.04	\$4,274.40		
Estimated Yield 3.48%							
Dividend Option Cash							
Capital Gain Option Cash							
GENERAL MARITIME CORP NEW WTS EXP 05/17/2017 ISIN #AHY2693R1273	Y2693R127 CASH	50	unavailable	unavailable			
EASTMAN KODAK CO WT EXP 125% WTS EXP 09/03/2018	KODKWS CASH	41	\$18.20	\$746.20			
EASTMAN KODAK CO WT EXP 135% WTS EXP 09/03/2018	KODKWSA CASH	41	\$17.04	\$698.64			
GENERAL MTRS CO WTS EXP 07/10/2019	GMWSB CASH	2,000	\$17.41	\$34,820.00			
<b>Total Equity</b>				<b>\$162,810.08</b>	<b>\$4,274.40</b>	<b>\$34,639.83</b>	<b>\$180.17</b>
<b>Total Equities</b>				<b>\$162,810.08</b>	<b>\$4,274.40</b>	<b>\$34,639.83</b>	<b>\$180.17</b>

# **HOLDINGS > FIXED INCOME - 67.80% of Total Account Value**

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. "Ratings information from Standard & Poor's ("S&P") may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings."

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NRS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 03/31/14	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
<b>Corporate Bonds</b>							

Zions Direct, Inc.

MN\_CEBGMCQBVCVBNF\_BB3BB 20140331

Account carried with National Financial Services LLC, Member  
 NYSE, SIPC



**ZIONS DIRECT**  
 ONE SOUTH MAIN, 17TH FLOOR  
 SALT LAKE CITY, UT 84133

01013988  
 A710013988  
 DONALD C MARRO  
 LILLIAN S CLANCY  
 3318 BUST HEAD RD  
 THE PLAINS VA 20198

**ZIONS DIRECT** INVESTMENT  
 CENTER

Account: NZD-022217  
 Confirm Date: 04/10/2014

Investment Rep Name:  
 INVESTMENT CENTER  
 For Questions Call: (800) 524-8875

### TRADE CONFIRMATION SUMMARY REPORT

#### YOU BOUGHT

Symbol	Qty	Price	Trade Date: 04-10-14	Settlement Date: 04-15-14
GMWSB 14100-00200B	1,000	16.40	37045V126	1" X01 02D

SECURITY DESCRIPTION  
 GENERAL MTRS CO WTS EXP 07/10/2019  
 WE HAVE ACTED AS AGENT. UNSOLICITED ORDER Don

Principal Amount 16,400.00  
 Commission 34.95  
 Settlement Amount 16,434.95

ACCOUNT CARRIED WITH NATIONAL FINANCIAL SERVICES LLC. ALL  
 ORDERS ARE UNSOLICITED UNLESS SPECIFIED ABOVE. MAKE CHECKS  
 PAYABLE TO NATIONAL FINANCIAL SERVICES LLC. PLEASE INCLUDE  
 YOUR ACCOUNT NUMBER ON YOUR CHECK.



Statement for the Period April 1, 2014 to April 30, 2014

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217**HOLDINGS > FIXED INCOME *continued***

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 04/30/14	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
<b>Total Corporate Bonds</b>							
		1,809,000		\$442,135.50	\$34,890.50	\$401,141.52	\$10,868.98
<b>Total Fixed Income</b>							
		1,809,000		\$442,135.50	\$34,890.50	\$401,141.52	\$10,868.98
<b>Total Securities</b>							
				\$620,984.07	\$39,164.90	\$452,216.30	\$11,064.20
<b>TOTAL PORTFOLIO VALUE</b>							
				\$629,109.72	\$39,164.90	\$452,216.30	\$11,064.20

**Activity**

NFS provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

**TRADING**

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
<b>Securities Purchased</b>							
04/02/14	CASH	YOU BOUGHT	DELL COMPUTER CORP SR DEB 7.10000% 04/15/2028 @ 96.90 Adjusted Cost Basis	15,000	(\$15,063.95)	\$14,566.95	\$0.00 D
04/15/14	CASH	YOU BOUGHT	GENERAL MTRS CO WTS EXP 07/10/2019 @ 16.40	1,000	(\$16,434.95)	\$16,434.95	
<b>Total Securities Purchased</b>						(\$31,498.94)	

Zions Direct, Inc.

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

1411 0000000000000000 0000000000000000

Statement for the Period April 1, 2014 to April 30, 2014

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217

**HOLDINGS > EQUITIES continued**

Description	Symbol/Cusip Account Type	Quantity	Price on 04/30/14	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #83SM778	GM CASH	3,562	\$34.48	\$122,817.76	\$4,274.40		
Estimated Yield 3.48%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable: 06/26/14							
GENERAL MARITIME CORP NEW WTS EXP 05/17/2017 ISIN #MHY2693R1273	Y2693R127 CASH	50	unavailable	unavailable			
EASTMAN KODAK CO WT EXP 125% WTS EXP 09/03/2018	KODKWS CASH	41	\$15.65	\$641.65			
EASTMAN KODAK CO WT EXP 135% WTS EXP 09/03/2018	KODKWSA CASH	41	\$14.50	\$594.50			
GENERAL MTRS CO WTS EXP 07/10/2019	GMWSB CASH	3,000	\$17.09	\$51,270.00			\$195.22
<b>Total Equity</b>				<b>\$178,848.57</b>	<b>\$4,274.40</b>	<b>\$51,074.78</b>	<b>\$195.22</b>
<b>Total Equities</b>				<b>\$178,848.57</b>	<b>\$4,274.40</b>	<b>\$51,074.78</b>	<b>\$195.22</b>

**HOLDINGS > FIXED INCOME - 70.28% of Total Account Value**

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. "Ratings information from Standard & Poor's ("S&P") may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings."

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 04/30/14	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
<b>Corporate Bonds</b>							

Zions Direct, Inc.

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

Statement for the Period July 1, 2014 to July 31, 2014

DONALD C MARRO & LILLIAN S CLANCY - Joint By Entirety  
Account Number: NZD-022217

**HOLDINGS > EQUITIES continued**

Description	Symbol/Cusip Account Type	Quantity	Price on 07/31/14	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
GENERAL MOTORS CO COM USD0.01 ISIN #US37045V1008 SEDOL #B33MT78	GM CASH	3,562	\$33.82	\$120,486.84	\$4,274.40	\$124,139.31	(\$3,672.47)
Estimated Yield 3.54%							
Dividend Option Cash							
Capital Gain Option Cash							
GENERAL MARITIME CORP NEW WTS EXP 05/17/2017 ISIN #MHY2693R1273	Y2693R127 CASH	50	unavailable	unavailable			
EASTMAN KODAK CO WT EXP 125% WTS EXP 09/03/2018	KODKWS CASH	41	\$8.13	\$333.33			
EASTMAN KODAK CO WT EXP 135% WTS EXP 09/03/2018	KODKWSA CASH	41	\$7.47	\$306.27			
GENERAL MTRS CO WTS EXP 07/10/2019	GMWSB CASH	2,000	\$16.90	\$33,800.00		\$33,919.90	(\$119.90)
<b>Total Equity</b>				<b>\$157,695.96</b>	<b>\$4,274.40</b>	<b>\$158,059.21</b>	<b>(\$3,792.37)</b>
<b>Total Equities</b>				<b>\$157,695.96</b>	<b>\$4,274.40</b>	<b>\$158,059.21</b>	<b>(\$3,792.37)</b>

**HOLDINGS > FIXED INCOME - 72.18% of Total Account Value**

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment. "Ratings information from Standard & Poor's (S&P) may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings."

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NPS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 07/31/14	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
<b>Corporate Bonds</b>							
HAWKER BEECHCRAFT CONTRA 09.75000% 04/01/2017	420ESCAH8 CASH	44,000	unavailable	unavailable			
CPN PLMT SEM-ANNUAL 01 AUG 04, FEB 04							

Zions Direct, Inc.

MN\_CEBHGTBRCMQRZ\_BBBB 20140731

Account carried with National Financial Services LLC, Member  
NYSE, SIPC

## **EXHIBIT III**

### **PROOF OF CLAIM**

**PART I - CLAIMANT INFORMATION**

The Claims Administrator will use this information for all communications regarding this Claim Form. If this information changes, you MUST notify the Claims Administrator in writing at the address above.

**Claimant Name(s)** (as the name(s) should appear on check, if eligible for payment; if the shares are jointly owned, the names of all beneficial owners must be provided):

DONALD C MARRO

**Name of Person the Claims Administrator Should Contact Regarding this Claim Form (Must Be Provided):**

DONALD C MARRO

**Mailing Address - Line 1: Street Address/P.O. Box:**

3318 BUST HEAD ROAD

**Mailing Address - Line 2 (If Applicable): Apartment/Suite/Floor Number:**

**City:**

THE PLAINS

**State/Province:**

VA

**Zip Code:**

20198

**Country:**

USA

**Last 4 digits of Claimant Social Security/Taxpayer Identification Number:<sup>1</sup>**

0412

**Daytime Telephone Number:**

540 - 253 - 5309

**Evening Telephone Number:**

**E-mail Address** (E-mail address is not required, but if you provide it you authorize the Claims Administrator to use it in providing you with information relevant to this claim.):

To view GCG's Privacy Notice, please visit <http://www.gardencitygroup.com/privacy>

<sup>1</sup>The last four digits of the taxpayer identification number (TIN), consisting of a valid Social Security Number (SSN) for individuals or Employer Identification Number (EIN) for business entities, trusts, estates, etc., and telephone number of the beneficial owner(s) may be used in verifying this claim.



Donald E. Marro

5

0412

**PART III - SCHEDULE OF TRANSACTIONS IN GM COMMON STOCK (CUSIP 37045V100)**

Please be sure to include proper documentation with your Claim Form as described in detail in Part II - General Instructions, Paragraph 6, above. Do not include information regarding securities other than GM common stock (CUSIP 37045V100).

1. **PURCHASES/ACQUISITIONS DURING THE SETTLEMENT CLASS PERIOD** - Separately list each and every purchase/acquisition (including free receipts) of GM common stock from November 17, 2010 through and including the close of trading on July 24, 2014 (including purchases in GM's November 17, 2010 initial public offering). (Must be documented.)

IF NONE, CHECK HERE:

Date of Purchase/Acquisition (List Chronologically) (Month/Day/Year)	Number of Shares Purchased/Acquired	Purchase/Acquisition Price Per Share	Total Purchase/Acquisition Price (excluding taxes, commissions and fees)	Confirm Proof of Purchase/Acquisition Enclosed	
04/21/11	2219	.	.	✓	*
04/21/11	2661	.	.	✓	*
07/28/11	132	.	.	✓	**
10/28/11	99	.	.	✓	**
1 1		.	.		

2. **SALES DURING THE SETTLEMENT CLASS PERIOD** - Separately list each and every sale/disposition (including free deliveries) of GM common stock from November 17, 2010 through and including the close of trading on July 24, 2014. (Must be documented.)

IF NONE, CHECK HERE:

Date of Sale (List Chronologically) (Month/Day/Year)	Number of Shares Sold	Sale Price Per Share	Total Sale Price (excluding taxes, commissions and fees)	Confirm Proof of Sale Enclosed
05/26/11	200	31.08	6179.93	✓
05/26/11	800	31.0801	24863.60	✓
04/19/12	500	24.4324	12180.01	✓
05/10/12	500	22.3727	11150.14	✓
06/08/12	500	21.2326	10580.11	✓

3. **ENDING HOLDINGS** - State the total number of shares of GM common stock held as of the close of trading on July 24, 2014. (Must be documented.) If none, write "zero" or "0."

Confirm Proof of  
Position Enclosed

\* Initial distribution from bankruptcy estate  
 \*\* Subsequent distribution from bankruptcy estate

IF YOU REQUIRE ADDITIONAL SPACE FOR THE SCHEDULE ABOVE, ATTACH EXTRA SCHEDULES IN THE SAME FORMAT. PRINT THE BENEFICIAL OWNER'S FULL NAME AND LAST FOUR DIGITS OF SOCIAL SECURITY/TAXPAYER IDENTIFICATION NUMBER ON EACH ADDITIONAL PAGE. IF YOU DO ATTACH EXTRA SCHEDULES, CHECK THIS BOX ✓



DONALD C. MARRO 5 0412

**PART III - SCHEDULE OF TRANSACTIONS IN GM COMMON STOCK (CUSIP 37045V100)**

Please be sure to include proper documentation with your Claim Form as described in detail in Part II - General Instructions, Paragraph 6, above. Do not include information regarding securities other than GM common stock (CUSIP 37045V100).

1. **PURCHASES/ACQUISITIONS DURING THE SETTLEMENT CLASS PERIOD** - Separately list each and every purchase/acquisition (including free receipts) of GM common stock from November 17, 2010 through and including the close of trading on July 24, 2014 (including purchases in GM's November 17, 2010 initial public offering). (Must be documented.)

IF NONE, CHECK HERE:

Date of Purchase/Acquisition (List Chronologically) (Month/Day/Year)	Number of Shares Purchased/Acquired	Purchase/Acquisition Price Per Share	Total Purchase/Acquisition Price (excluding taxes, commissions and fees)	Confirm Proof of Purchase/Acquisition Enclosed
08/17/11	100	25.7064	2570.64	✓
08/17/11	400	25.7089	10319.51	✓
01/22/14	1000	39.00	39034.95	✓
01/28/14	1000	38.10	38134.95	✓
02/10/14	1562	36.20	56544.40	✓

2. **SALES DURING THE SETTLEMENT CLASS PERIOD** - Separately list each and every sale/disposition (including free deliveries) of GM common stock from November 17, 2010 through and including the close of trading on July 24, 2014. (Must be documented.)

IF NONE, CHECK HERE:

Date of Sale (List Chronologically) (Month/Day/Year)	Number of Shares Sold	Sale Price Per Share	Total Sale Price (excluding taxes, commissions and fees)	Confirm Proof of Sale Enclosed
02/22/13	411	27.5133	11332.37	✓
02/22/13	700	27.57	19263.61	✓
07/08/13	2000	34.1226	68209.06	✓
/ /	.	.	.	
/ /	.	.	.	

3. **ENDING HOLDINGS** - State the total number of shares of GM common stock held as of the close of trading on July 24, 2014. (Must be documented.) If none, write "zero" or "0."

3562

Confirm Proof of  
Position Enclosed

✓

IF YOU REQUIRE ADDITIONAL SPACE FOR THE SCHEDULE ABOVE, ATTACH EXTRA SCHEDULES IN THE SAME FORMAT. PRINT THE BENEFICIAL OWNER'S FULL NAME AND LAST FOUR DIGITS OF SOCIAL SECURITY/TAXPAYER IDENTIFICATION NUMBER ON EACH ADDITIONAL PAGE. IF YOU DO ATTACH EXTRA SCHEDULES, CHECK THIS BOX

**PART IV – RELEASE OF CLAIMS AND SIGNATURE (CONTINUED)**

UNDER THE PENALTIES OF PERJURY, I (WE) CERTIFY THAT ALL OF THE INFORMATION PROVIDED BY ME (US) ON THIS CLAIM FORM IS TRUE, CORRECT, AND COMPLETE, AND THAT THE DOCUMENTS SUBMITTED HERewith ARE TRUE AND CORRECT COPIES OF WHAT THEY PURPORT TO BE.

Signature of claimant

Print your name here

Date

Signature of joint claimant, if any

Date

Print your name here

***If the claimant is other than an individual, or is not the person completing this form, the following also must be provided:***

Signature of person signing on behalf of claimant

Date

Print your name here

Capacity of person signing on behalf of claimant, if other than an individual, e.g., executor, president, trustee, custodian, etc.  
(Must provide evidence of authority to act on behalf of claimant – see paragraph 9 on page 4 of this Claim Form.)

Marco

3318 Bust Head Rd  
The Plains, VA 20138

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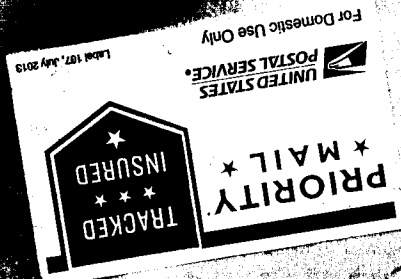
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Eastern District of Michigan  
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